



Press Release

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AXTERIA REALIGNS LEADERSHIP STRUCTURE TO DRIVE NEXT PHASE OF GROWTH

KUALA LUMPUR, 29 MAY 2026 – **Axteria Group Berhad** (“Axteria” or the “Company”), a Main Market-listed real estate development and property management company, today announced a series of board and senior management changes as part of its ongoing leadership realignment to support stronger execution, governance continuity and future business growth.

As part of the leadership transition, **Mr. Ku Chong Hong** has been **appointed as Chief Executive Officer of Axteria** with effect from 29 May 2026. His appointment is expected to provide clearer executive leadership and stronger management oversight as the Company continues to sharpen its focus on property development, project execution and value creation. **In addition, Mr. Oh Bang Han has been appointed as Chief Operating Officer** of Axteria with effect from 29 May 2026, further strengthening the Company’s operational leadership capacity.

The Company also announced the appointment of **Mr. Lai Jian Hong** as **Chief Financial Officer** with effect from 29 May 2026, succeeding **Ms. Sea Hong Peng**, who will step down as Chief Financial Officer with effect on the same day due to personal commitment. Mr. Lai, aged 34, is a member of the Association of Chartered Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. He holds a Bachelor of Accounting and Finance (Hons) from the University of the West of England, Bristol, United Kingdom.

Mr. Lai brings with him more than a decade of experience in assurance and corporate finance, having started his career with Grant Thornton Malaysia as an auditor. He previously served as Chief Financial Officer of **DS Sigma Holdings Berhad** and **Mestron Holdings Berhad**, where he was involved in leading both companies through their respective IPO listings on the ACE Market of Bursa Malaysia. Prior to his appointment as CFO, Mr Lai joined Axteria as Financial Controller on 1 May 2026.

In line with the board realignment, **Mr Woo Wai Onn @ Foo Wai Onn** has resigned as **Group Managing Director**, while **Mr Kenny Woo Chi Yoong** has resigned as **Executive Director**, both with effect from 29 May 2026 due to personal commitment. The Company noted that there were no disagreements with the Board and no matters that need to be brought to the attention of shareholders in relation to the resignations.

Mr. Ku Chong Hong, Executive Director and Chief Executive Officer of Axteria Group Berhad, said, “The latest leadership realignment marks an important step for Axteria as we strengthen management focus and

execution discipline for the Company's next phase. We would like to express our appreciation to Mr Woo, Mr Kenny and Ms Sea for their contributions to the Company. At the same time, the appointment of Mr Lai as Chief Financial Officer brings additional financial, corporate finance and listed company experience to the team, which will support Axteria as we continue to evaluate opportunities and reinforce our operating platform."

The Board believes that the refreshed leadership structure will enable Axteria to move forward with greater clarity, accountability and operational focus. With a Managing Director now in place and the finance function further strengthened, the Company is better positioned to pursue its strategic priorities while maintaining prudent governance, financial discipline and long-term stakeholder value creation.

Moving forward, Axteria remains committed to enhancing its property development and management platform, with continued focus on project execution, capital discipline and selective opportunities that can support sustainable growth.

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ABOUT AXTERIA GROUP BERHAD

Axteria Group Berhad ("Axteria" or the "Company") is a Main Market-listed property development and management company with a focus on creating sustainable residential and mixed-use developments. Since diversifying into real estate in 2015, the Company has built its capabilities across the property development value chain, including land identification and acquisition, feasibility assessment, project planning, development management, marketing and implementation. Guided by its vision to create and manage places where communities can live, work, shop and play, Axteria continues to strengthen its development platform through disciplined project execution, strategic landbank evaluation and prudent capital management, with the aim of delivering long-term value to shareholders and stakeholders.

For more information, please visit <https://agb.my/>.

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