



AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)
(Incorporated in Malaysia)

Interim Financial Report For The Period Ended 30 June 2024 (Quarter 2, 2024)

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**Interim Financial Report for the period ended 30 June 2024
(Quarter 2, 2024)**

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AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**FOR THE PERIOD ENDED 30 JUNE 2024***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
Revenue	16,968	10,070	25,771	27,419
Operating expenses	(16,903)	(9,772)	(25,589)	(25,141)
Other operating income	130	91	464	165
Profit from operations	195	389	646	2,443
Finance costs	(267)	(245)	(517)	(560)
Share of results in associate	79	75	146	155
Profit before taxation	7	219	275	2,038
Income tax expenses	-	3	(91)	(858)
Profit after taxation/Total Comprehensive Income for the financial period	7	222	184	1,180
Profit after taxation attributable to :				
- Equity holders of the parent	7	222	184	1,180
- Non-controlling interests	-	-	-	-
	7	222	184	1,180
Earnings per share ("EPS") attributable to equity holders of the parent :				
- Basic EPS (sen)	-	0.04	0.03	0.20
- Diluted EPS (sen)	-	0.04	0.03	0.20

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Axteria Group Berhad ("AGB" or the "Company") for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024***(The figures have not been audited)*

	(Unaudited) As at 30/06/2024	(Audited) As at 31/12/2023
	RM'000	RM'000
ASSETS		
Property, plant and equipment	46,442	44,738
Right-of-use assets	373	458
Investment properties	19,615	19,624
Goodwill	9,841	9,841
Investment in associate	4,534	4,388
Other receivables	2,051	1,916
Deferred tax assets	95	95
Other financial asset	1,571	1,552
Total non-current assets	84,522	82,612
Inventories	89,905	93,646
Trade receivables	12,791	5,735
Other receivables, deposits and prepayments	4,904	587
Current tax assets	453	410
Fixed deposits with a licensed bank	-	1,019
Cash and bank balances	1,920	13,419
Total current assets	109,973	114,816
TOTAL ASSETS	194,495	197,428

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024 (CONT'D)***(The figures have not been audited)*

	(Unaudited) As at 30/06/2024	(Audited) As at 31/12/2023
	RM'000	RM'000
EQUITY AND LIABILITIES		
Share capital	192,187	192,187
Treasury shares	(92)	(92)
Accumulated losses	(43,886)	(44,070)
Equity holders of the parent	148,209	148,025
Non-controlling interest	-	-
Total equity	148,209	148,025
Hire purchase creditors	92	124
Lease liabilities	181	286
Term loans	19,102	18,926
Total non-current liabilities	19,375	19,336
Trade payables	5,647	13,788
Contract liabilities	8,900	6,263
Other payables and accruals	9,502	6,435
Current tax liabilities	1,596	1,671
Hire purchase creditors	69	71
Lease liabilities	192	178
Term loans	1,005	1,661
Total current liabilities	26,911	30,067
TOTAL LIABILITIES	46,286	49,403
TOTAL EQUITY AND LIABILITIES	194,495	197,428
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS	0.21	0.21

The above Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2024***(The figures have not been audited)*

	----- Attributable to equity holders of the parent -----				
	----- Non-distributable -----			----- Distributable -----	
	Share Capital	Treasury Shares	Redeemable Convertible Preference Shares ("RCPS")	(Accumulated Losses)	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	164,479	(92)	1,000	(43,086)	122,301
Profit after taxation/Total comprehensive income for the financial year	-	-	-	1,180	1,180
Total contributions by and distributions to owners					
- Issuance of new shares	26,708	-	-	-	26,708
- Conversion of RCPS	1,000	-	(1,000)	-	-
Balance as at 30 June 2023	192,187	(92)	-	(41,906)	150,189
Balance as at 1 January 2024	192,187	(92)	-	(44,070)	148,025
Profit after taxation/Total comprehensive income for the financial year	-	-	-	184	184
Balance as at 30 June 2024	192,187	(92)	-	(43,886)	148,209

The above Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2024***(The figures have not been audited)*

	(Unaudited) Period ended 30/06/2024	(Audited) Year ended 31/12/2023
	RM'000	RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before taxation	275	1,452
Net adjustments for non-cash items	490	5,320
Operating profit before working capital changes	765	6,772
Changes in working capital		
Net change in inventories	3,740	7,819
Net change in trade and other receivables	(11,372)	830
Net change in contract assets	-	65
Net change in trade and other payables	(10,573)	(4,589)
Net change in contract liabilities	2,637	(326)
Net change in provision	-	(285)
CASH (FOR)/FROM OPERATIONS	(14,803)	10,286
Income tax refunded	-	819
Income tax paid	(210)	(496)
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(15,013)	10,609
CASH FLOWS FOR INVESTING ACTIVITIES		
Repayment of advance to associate	-	127
Interest income received	21	52
Purchase of:		
- investment properties	-	(341)
- property, plant and equipment	(1,860)	(17,288)
Withdrawal/(placement) of fixed deposits with tenure more than 3 months	1,019	(134)
NET CASH FLOW FOR INVESTING ACTIVITIES	(820)	(17,584)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from/(repayment) to a director	5,500	(1)
Drawdown of term loan	-	5,773
Interest paid	(561)	(1,191)
Proceeds from issuance of ordinary shares	-	18,257
Repayment of lease liabilities	(91)	(187)
Repayment of term loans	(479)	(9,392)
Repayment to hire purchase creditors	(36)	(69)
NET CASH FLOW (FOR)/FROM FINANCING ACTIVITIES	4,333	13,190
Net (decrease)/increase in cash and cash equivalents	(11,500)	6,215
Cash and cash equivalents at beginning of financial period/year	13,420	7,205
Cash and cash equivalents at end of financial period/year	1,920	13,420

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2023.

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2024**A1. Basis of Preparation**

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and issuers communication no. 1/2017 – Guidance on Disclosures in Notes to Quarterly Reported issued by Bursa Securities.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to these condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following amendments and/or interpretation(s) (including the consequential amendments, if any), during the current financial period:

- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
- Amendment to MFRS 101: Non-current Liabilities with Covenants
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements
- Amendment to MFRS 16: Lease Liability in a Sale and Leaseback

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any), is expected to have no material impact on the financial statements of the Group and of the Company upon their initial application.

A2.1 Amendment to MFRSs and IC Interpretations (including the Consequential Amendments) which were issued but not yet effective

The Group and the Company have not applied in advance the following amendments to the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysia Accounting Standards Board but are not yet effective for the current financial period:-

	<u>Effective Date</u>
• Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
• Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
• Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
• MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027

- MFRS 19 Subsidiaries without Public Accountability: Disclosures 1 January 2027

The Group is currently assessing the impact of adopting these amendments and plans to adopt these standards on the respective effective dates.

A3. Audit Report of Preceding Year's Annual Financial Statements

The preceding year annual audited financial statements were not subjected to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Extraordinary and Exceptional Items

There was no item which is extraordinary and exceptional because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect in the current financial quarter and year-to-date.

A7. Debt and Equity Securities

No notable events related to the issuance, cancellation, repurchase, or repayment of debt and equity securities took place during the current quarter.

The outstanding warrant count remained constant at 97,211,694 units.

A8. Dividend Paid

No dividends were declared or paid by the Group during the current quarter.

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A9. Segmental Information

The Group's segmental information are as follows: -

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
6-month ended 30 June 2024				
Revenue				
External revenue	25,771	-	-	25,771
Results				
Operating profit/(loss)	809	(7)	(621)	181
Finance costs	(517)	-	-	(517)
Interest income	11	-	145	156
Other income	309	-	-	309
Share of results in an associate	-	-	146	146
Profit/(loss) before taxation	612	(7)	(330)	275
Income tax expenses	(91)	-	-	(91)
Profit/(loss) for the period	521	(7)	(330)	184

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
6-month ended 30 June 2023				
Revenue				
External revenue	27,419	-	-	27,419
Results				
Operating profit/(loss)	2,800	(6)	(516)	2,278
Finance costs	(560)	-	-	(560)
Interest income	23	-	84	107
Other income	58	-	-	58
Share of results in an associate	-	-	155	155
Profit/(loss) before taxation	2,321	(6)	(277)	2,038
Income tax expenses	(749)	-	(109)	(858)
Profit/(loss) for the period	1,572	(6)	(386)	1,180

A10. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less depreciation and impairment loss, if any.

A11. Significant Events During the Reporting Period

There was no significant event that occurred during the current financial quarter which have not been reflected in this report.

A12. Material Events After the End of the Interim Financial Period

On 24 July 2024, the Group announced that its wholly-owned subsidiary, Axteria Development Sdn Bhd (“ADSB”), terminated its Joint Venture Agreement (“JVA”) with Alpha Astral Properties Sdn Bhd (“AAPSB”). This JVA, originally signed on 22 November 2022, was intended for a mixed development project on a portion of freehold land in the Mukim of Tebrau, Johor Bahru.

The termination resulted from the non-fulfilment of a Condition Precedent within the extended timeframe. Consequently, ADSB and AAPSB mutually agreed to terminate the JVA, rendering it void and without any further legal effect. There will be no claims against each other following this termination.

The termination of the JVA will not materially affect the Company's issued share capital, substantial shareholders' shareholdings, net assets per share, earnings per share, or gearing of the Group for the financial year ending 31 December 2024.

A13. Changes in the Composition of the Group

There was no change in the composition of the Group during the current quarter.

A14. Contingent Liabilities and Contingent Assets**(a) Contingent liabilities****Limit:**

Corporate guarantees given to financial institutions for credit facilities granted to subsidiaries – unsecured
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

Company	
As at 30/06/2024 (Unaudited) RM'000	As at 31/12/2023 (Audited) RM'000
78,914	74,914
13,573	13,573

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	Company	
	As at 30/06/2024 (Unaudited) RM'000	As at 31/12/2023 (Audited) RM'000
Utilised:		
Corporate guarantees given to financial institutions for credit facilities granted to subsidiaries – unsecured	20,107	24,206
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured	12,079	13,225

(b) Contingent assets

There was no contingent asset as at the end of current financial quarter.

A15. Capital Commitments

The material commitments for the Group as at the 30 June 2024 are as follows:

	RM'000
Purchase of property, plant and equipment	1,843

A16. Related Party Transactions

For the purpose of this interim financial statement, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

The following transactions have been entered into with related parties that were necessary for the day-to-day operations in the ordinary course of business and are transacted on negotiated and arm's length basis.

	RM'000
Associate	
- Interest income	134
Company which certain directors have substantial financial interest	
- Reimbursement of revolving credit interest for loan obtained to finance the development land	217
- Landowner's entitlement for A SOHO Johor Jaya Project	186

B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 6 months ended	Preceding Year 6 months ended
	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000
Revenue	16,968	10,070	25,771	27,419
Profit before taxation	7	219	275	2,038

(a) Individual Quarter Performance (3 months ended 30 June 2024 vs. 30 June 2023)

For the three-month period ended 30 June 2024, the Group achieved a revenue of RM16.97 million, representing a significant increase of 68.5% compared to RM10.07 million in the corresponding quarter of the previous year. This growth was primarily driven by the recognition of revenue from the sale of a parcel of vacant industrial land in Project Desa 88, as well as sales from completed units in both Project Desa 88 and Project Sentrio.

Despite the robust revenue growth, the Group's profit before taxation ("PBT") decreased to RM7 thousand, down from RM219 thousand in the corresponding quarter of the previous year. This decline in PBT was mainly due to the higher profit margins from inventory sold in the same period last year, which did not occur in the current quarter.

(b) Cumulative Quarter Performance (6 months ended 30 June 2024 vs. 30 June 2023)

For the six-month period ended 30 June 2024, the Group reported revenue of RM25.77 million, reflecting a slight decrease of 6.0% compared to RM27.42 million recorded in the same period of the previous year.

Although revenue levels remained relatively stable, the Group's PBT decreased to RM275 thousand from RM2.04 million in the prior year. This decline is primarily attributed to the recognition of land sales, which typically have lower profit margins compared to sales of completed units. However, this strategy allows the Group to unlock value and optimize its asset portfolio, supporting its long-term growth objectives by generating immediate cash flow and reducing holding costs.

(c) Conclusion

Overall, while the Group experienced a notable increase in revenue for the individual quarter, the cumulative performance reflects a decrease in both revenue and profitability, primarily due to lower margins from land sales and the absence of the higher profit margins seen in the previous year. Management remains focused on strategic initiatives to enhance profitability and sustain growth moving forward.

B2. Comparison with Preceding Quarter's Results

The result for the current quarter ended 30 June 2024 compared to the preceding quarter ended 31 March 2024 are as follows:-

	Current Quarter ended	Preceding Quarter ended
	30/06/2024 (Unaudited) RM'000	31/03/2024 (Unaudited) RM'000
Revenue	16,968	8,803
Profit before taxation	7	268

For the current quarter ended 30 June 2024, the Group recorded a revenue of RM16.97 million, reflecting a substantial increase of 92.8% compared to RM8.80 million in the preceding quarter ended 31 March 2024. This significant revenue growth was primarily driven by the successful recognition of sales from vacant industrial land and completed units within Project Desa 88 and Project Sentrío, which contributed to higher sales volume during the quarter.

Despite the notable increase in revenue, the Group's PBT for the current quarter stood at RM7 thousand, a decline from RM268 thousand in the preceding quarter. The decrease in PBT was mainly attributable to a change in the sales mix, with a higher proportion of lower-margin land sale compared to higher-margin inventory sales in the preceding quarter.

While the Group's revenue performance demonstrates strong sales momentum, Management is closely monitoring cost structures and sales strategies to improve profitability in the upcoming quarters.

B3. Prospects for the Group

The Group's immediate focus is on maximizing the value of its ongoing projects. Over the next two to three years, resources will be strategically allocated to complete two to three key developments with significant return potential. These projects are central to the Group's growth strategy and will be complemented by ongoing efforts to identify new opportunities.

The Group is pleased to announce the successful completion of Project Desa 88 and Project Sentrío, both of which have significantly strengthened the portfolio. Project Desa 88 has achieved a complete sell-out for Phases 1 and 2 of its terrace factory development, with only a few build-to-suit industrial lands remaining. Similarly, Project Sentrío has performed well, with approximately 70% of its units sold or booked. The Group is actively marketing the remaining inventories of both projects, aiming for full monetization by mid-2025.

The flagship development, The Asteria Melaka, is advancing smoothly. This project features a 16-storey block housing 241 hotel rooms and a 44-storey block accommodating 306 serviced suites. The hotel construction is nearing completion, and is positioned as a divestment opportunity, with only essential interior design elements completed to allow for maximum customisation by potential buyers. The construction of the serviced suites is on track, with an expected completion date of December 2024 and CCC issuance anticipated in

the first quarter of 2025. The official sale launch of the serviced suites is scheduled to take place by October 2024.

Another notable initiative, A SOHO Johor Jaya, commenced construction in December last year after securing all necessary approvals. This mixed development features 474 small office home office (SOHO) units alongside 33 shop lots, strategically positioned within a vibrant and mature township near popular attractions. The official launch has been highly successful, with overwhelmingly positive feedback and all available SOHO units either booked or sold.

The Group remains dedicated to the real estate industry and its core property development segment. Tailored strategies will continue to be implemented, aligning with the Group's land banks and development projects. Emphasis on operational efficiency, innovation, and strategic growth will drive sustained success and deliver long-term value for stakeholders.

B4. Profit Forecast or Profit Guarantee

The Group did not announce or provide any profit forecasts or profit guarantees during the current financial quarter under review and the financial year-to-date.

B5. Corporate Proposals

As of the date of this report, the Company's proposal to issue up to 71,676,649 new ordinary shares (representing 10% of issued shares excluding treasury shares) through a private placement to third-party investors is ongoing.

This proposal was initially approved by Bursa Securities on 16 August 2023, and has subsequently received extensions. Bursa Securities granted an extension until 15 June 2024, and subsequently approved a further 3-month extension to 15 September 2024, to allow for additional time to identify potential investors for the Proposed Private Placement.

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B6. Profit before Taxation

The profit before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 6 months ended	Preceding Year 6 months ended
	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000
Interest income	(69)	(66)	(155)	(107)
Other income including investment income	(62)	(25)	(309)	(58)
Interest expenses	267	45	517	560
Depreciation and amortisation	126	103	250	198
Provision for write off of receivables	-	-	-	-
Provision for write off of inventories	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	-	-	-	-
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

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B7. Taxation

Taxation comprises the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 6 months ended	Preceding Year 6 months ended
	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000	30/06/2024 (Unaudited) RM'000	30/06/2023 (Audited) RM'000
Current tax expense	-	(64)	91	749
Deferred taxation	-	61	-	109
	-	(3)	91	858
Effective tax rate	0.00%	(1.37%)	33.09%	42.01%

The Group's effective tax rate for the reporting period exceeds the statutory tax rate. This is primarily due to the consolidation of financial results across the Group. While some entities within the Group achieved profits, these profits were offset by losses incurred by other entities. This consolidation results in a higher taxable income, which can lead to an effective tax rate that is higher than the statutory rate might indicate.

B8. Borrowings

The Group's borrowings as at 30 June 2024 are as follows: -

	As at 30 June 2024		
	Long Term Borrowings (Unaudited) RM'000	Short Term Borrowings (Unaudited) RM'000	Total Borrowings (Unaudited) RM'000
Secured			
Term loans	19,102	1,005	20,107
Hire purchase creditors	92	69	161
	19,194	1,074	20,268
	As at 30 June 2023		
	Long Term Borrowings (Audited) RM'000	Short Term Borrowings (Audited) RM'000	Total Borrowings (Audited) RM'000
Secured			
Term loans and bridging finance	15,465	6,267	21,732
Hire purchase creditors	161	70	231
	15,626	6,337	21,963

B9. Financial Instruments

The fair value of financial asset measured at fair value through profit or loss as at 30 June 2024 is as follows:-

	RM'000
Other financial asset	1,571

The other financial asset is classified under Level 2 of the fair value hierarchy. Its fair value is determined based on the surrender value at the end of current financial period.

Apart from the above, the fair values of the Group's financial assets and liabilities measured at amortised cost are approximated to the carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand.

B10. Material Litigation

There was no material litigation during the current financial period under review.

B11. Proposed Dividend

There was no dividend declared for the current financial period under review.

B12. Earnings per Ordinary Share ("EPS")**(i) Basic EPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 6 months ended	Preceding Year 6 months ended
	30/06/2024 (Unaudited)	30/06/2023 (Audited)	30/06/2024 (Unaudited)	30/06/2023 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	7	222	184	1,180
Weighted average number of shares in issue ('000)	716,766	594,390	716,766	594,390
Basic EPS (sen)	0.00	0.04	0.03	0.20

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(ii) Diluted EPS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 6 months ended	Preceding Year 6 months ended
	30/06/2024 (Unaudited)	30/06/2023 (Audited)	30/06/2024 (Unaudited)	30/06/2023 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	7	222	184	1,180
Weighted average number of shares in issue ('000)	716,766	594,390	716,766	594,390
Cumulative Redeemable Convertible Preference Shares	-	-	-	-
Shares deemed issued for no consideration ('000) – Warrants	-	-	-	-
Weighted average number of shares for diluted EPS ('000)	716,766	594,390	716,766	594,390
Diluted EPS (sen)	0.00	0.04	0.03	0.20

**By Order Of The Board Of
Axteria Group Berhad**

Date: 29 August 2024