



AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)
(Incorporated in Malaysia)

Interim Financial Report For the Year Ended 31 December 2023 (Quarter 4, 2023)

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**Interim Financial Report for the Year Ended 31 December 2023
(Quarter 4, 2023)**

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AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**FOR THE YEAR ENDED 31 DECEMBER 2023***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
Revenue	16,177	4,173	65,381	17,039
Operating expenses	(17,922)	(10,035)	(64,367)	(26,636)
Other operating income	379	86	613	765
Profit/(loss) from operations	(1,366)	(5,776)	1,627	(8,832)
Finance costs	351	(118)	(493)	(786)
Share of results in associate	76	(256)	319	14
Profit/(loss) before tax	(939)	(6,150)	1,453	(9,604)
Taxation	(1,507)	-	(2,436)	(422)
Profit/(loss) for the period / Total comprehensive profit/(loss)	(2,446)	(6,150)	(983)	(10,026)
Profit/(loss) for the period / Total comprehensive profit/(loss) attributable to :				
- Equity holders of the parent	(2,446)	(6,150)	(983)	(10,026)
- Non-controlling interests	-	-	-	-
	(2,446)	(6,150)	(983)	(10,026)
Profit/(loss) per share attributable to equity holders of the parent :				
- Basic loss per share (sen)	(0.39)	(1.50)	(0.16)	(2.44)
- Diluted loss per share (sen)	(0.39)	(1.50)	(0.16)	(2.44)

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Axteria Group Berhad ("AGB" or the "Company") for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 DECEMBER 2023***(The figures have not been audited)*

	(Unaudited) As at 31/12/2023	(Audited) As at 31/12/2022
	RM'000	RM'000
ASSETS		
Property, plant and equipment	44,776	26,472
Right-of-use assets	458	444
Investment properties	19,624	19,417
Goodwill	9,841	14,467
Investment in an associate	4,388	4,069
Other receivables	1,917	1,774
Deferred tax assets	95	95
Other financial asset	1,552	1,886
Total non-current assets	82,651	68,624
Inventories	93,646	101,465
Trade receivables	5,735	2,709
Other receivables, deposits and prepayments	587	4,435
Contract assets	-	65
Current tax assets	410	1,509
Fixed deposits with a licensed bank	1,019	885
Cash and bank balances	13,419	7,205
Total current assets	114,816	118,273
TOTAL ASSETS	197,467	186,897

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023 (CONT'D)***(The figures have not been audited)*

	(Unaudited) As at 31/12/2023	(Audited) As at 31/12/2022
	RM'000	RM'000
EQUITY AND LIABILITIES		
Share capital	192,187	164,479
Redeemable convertible preference shares	-	1,000
Treasury shares	(92)	(92)
Accumulated losses	(44,070)	(43,086)
Equity holders of the parent	148,025	122,301
Non-controlling interest	-	-
Total equity	148,025	122,301
Deferred tax liabilities	-	-
Hire purchase creditors	124	196
Lease liabilities	286	283
Term loans	18,926	14,973
Total non-current liabilities	19,336	15,452
Trade payables	16,092	15,769
Contract liabilities	6,848	5,244
Other payables and accruals	3,584	18,343
Current tax liabilities	1,671	12
Hire purchase creditors	72	69
Lease liabilities	178	189
Term loans	1,661	9,233
Provisions	-	285
Total current liabilities	30,106	49,144
TOTAL LIABILITIES	49,442	64,596
TOTAL EQUITY AND LIABILITIES	197,467	186,897
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS	0.21	0.25

The above Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023***(The figures have not been audited)*

	Attributable to equity holders of the parent				
	Share Capital	Redeemable Convertible Preference Shares ("RCPS")	Treasury Shares	(Accumulated Losses)	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2022	150,459	-	(92)	(33,060)	117,307
Loss for the financial year	-	-	-	(3,875)	(3,875)
Issuance of RCPS	-	6,500	-	-	6,500
Contributions by and distributions to owners of the Company:					
- Conversion of RCPS	5,500	(5,500)	-	-	-
- Issuance of new shares	8,520	-	-	-	8,520
Balance as at 31 December 2022	164,479	1,000	(92)	(36,935)	128,452
Balance as at 1 January 2023	164,479	1,000	(92)	(43,086)	122,301
Loss for the financial year	-	-	-	(984)	(984)
Issuance of RCPS	-	-	-	-	-
Contributions by and distributions to owners of the Company:					
- Conversion of RCPS	-	-	-	-	-
- Issuance of new shares	27,708	(1,000)	-	-	26,708
Balance as at 31 December 2023	192,187	-	(92)	(44,070)	148,025

The above Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023***(The figures have not been audited)*

	(Unaudited) Period ended 31/12/2023	(Audited) Year ended 31/12/2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	1,452	(9,604)
Net adjustments for non-cash items	5,327	5,204
Operating profit/(loss) before working capital changes	6,779	(4,400)
Changes in working capital		
Net change in inventories	7,819	(20,413)
Net change in trade and other receivables	822	(194)
Net change in contract assets	65	152
Net change in trade and other payables	(5,985)	9,957
Net change in contract liabilities	1,604	3,529
Net change in provision	(285)	-
Cash used in operations	10,819	(11,369)
Income tax refunded	819	-
Income tax paid	(496)	(609)
Net cash flow from operating activities	11,142	(11,978)
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition to right-of-use assets	-	(7)
Repayment of advance to an associate	126	-
Interest income received	52	11
Proceeds from disposal of property plant and equipment	-	12
Purchase of:		
- investment properties	(341)	(7,282)
- property, plant and equipment	(17,822)	(9,223)
Placement of fixed deposits with tenure more than 3 months	(134)	(281)
Net cash flow for investing activities	(18,119)	(16,770)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to a director	-	(40)
Advances from a key management personnel	-	8,450
Drawdown of term loans	5,773	11,566
Interest paid	(1,191)	(916)
Proceeds from issuance of:		
- ordinary shares	18,257	8,520
- RCPS	-	6,500
Repayment of lease liabilities	(187)	(177)
Repayment of term loans	(9,392)	(2,517)
Repayment to hire purchase creditors	(69)	(66)
Net cash flow from financing activities	13,191	31,320
Net increase in cash and cash equivalents	6,214	2,572
Cash and cash equivalents at beginning of financial period/year	7,205	4,633
Cash and cash equivalents at end of financial period/year	13,419	7,205

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2022.

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE TWELVE MONTHS FINANCIAL YEAR ENDED 31 DECEMBER 2023**A1. Basis of Preparation**

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and issuers communication no. 1/2017 – Guidance on Disclosures in Notes to Quarterly Reported issued by Bursa Securities.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to these condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation adopted in these condensed interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial year ended 31 December 2022, except for the adoption of the following:-

Amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17: Insurance Contracts
- Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101: Disclosure of Accounting Policies
- Amendments to MFRS 108: Definition of Accounting Estimates
- Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Adoption of the above amendments to MFRS did not have any material financial impact to the Group.

A2.1 Amendment to MFRSs and IC Interpretations (including the Consequential Amendments) which were issued but not yet effective

The Group and the Company have yet to apply the following amendments to the MFRSs as they will only be effective for annual periods beginning on or after 1 January 2024: -

- | | <u>Effective Date</u> |
|--|------------------------------|
| • Amendments to MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred |
| • Amendment to MFRS 16: Lease Liability in a Sale and Leaseback | 1 January 2024 |

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- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current 1 January 2024
 - Amendment to MFRS 101: Non-current Liabilities with Covenants 1 January 2024

The Group is currently assessing the impact of implementing these amendments and plans to adopt these standards on the respective effective dates.

A3. Audit Report of Preceding Year's Annual Financial Statements

The preceding year annual audited financial statements were not subjected to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Extraordinary and Exceptional Items

There was no item which is extraordinary and exceptional because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect in the current financial quarter and year-to-date.

A7. Debt and Equity Securities

There were no significant events occurred pertaining to the issuance, cancellation, repurchase or repayment of debt and equity securities throughout the current quarter.

The number of outstanding warrants remains unchanged, with a total of 97,211,694 units.

A8. Dividend Paid

No dividend has been declared or paid by the Group during the current quarter.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

A9. Segmental Information

The Group's segmental information are as follows: -

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
12-month ended 31 December 2023				
Revenue				
External revenue	65,450	(69)	-	65,381
Results				
Operating profit/(loss)	2,168	(88)	(1,066)	1,014
Finance costs	(493)	-	-	(493)
Interest income	42	-	279	321
Other income	292	-	-	292
Share of results in an associate	-	-	318	318
Profit/(loss) before tax	2,009	(88)	(469)	1,452
Tax expense	(2,408)	-	(28)	(2,436)
Loss for the period	(399)	(88)	(497)	(984)

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
12-month ended 31 December 2022				
Revenue				
External revenue	16,164	875	-	17,039
Results				
Operating (loss)/profit	(7,246)	46	(2,424)	(9,624)
Finance costs	(759)	-	-	(759)
Interest income	11	-	155	166
Other income	109	-	490	599
Share of results in an associate	-	-	14	14
(Loss)/profit before tax	(7,885)	46	(1,765)	(9,604)
Tax expense	(326)	-	(96)	(422)
(Loss)/profit for the period	(8,211)	46	(1,861)	(10,026)

A10. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less depreciation and impairment loss, if any.

A11. Significant Events During the Reporting Period

There were no significant events that occurred during the current financial quarter which have not been reflected in this report.

A12. Material Events After the End of the Interim Financial Period

The Company has sought Bursa Securities' approval for a 4-month extension, up to and including 15 June 2024, to complete the implementation of the Private Placement which was initially approved on 16 August 2023 ("Proposed Extension of Time").

On 7 February 2024, the Company announced that Bursa Securities, through its letter dated 6 February 2024, had approved the Proposed Extension of Time, for the Company to complete the implementation of the Private Placement.

A13. Changes in the Composition of the Group

There was no change in the composition of the Group during the current quarter.

A14. Contingent Liabilities and Contingent Assets**(a) Contingent liabilities****Limit:**

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

Utilised:

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

	Company	
	As at 31/12/2023 (Unaudited) RM'000	As at 31/12/2022 (Audited) RM'000
Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured	74,914	74,914
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured	13,573	13,573
Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured	20,586	24,206
Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured	12,483	13,225

(b) Contingent assets

There was no contingent asset as at the end of current financial quarter.

A15. Capital Commitments

The material commitments for the Group as at the 31 December 2023 are as follows:

	RM'000
Purchase of property, plant and equipment	3,907

A16. Related Party Transactions

For the purpose of this interim financial statement, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

The following transactions have been entered into with related parties that were necessary for the day-to-day operations in the ordinary course of business and are transacted on negotiated and arm's length basis.

	RM'000
Associate	
- Interest income	269
Company which certain directors have substantial financial interest	
- Reimbursement of quit rent and assessment for development land	98
- Reimbursement of revolving credit interest for loan obtained to finance the development land	369

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT BURSA MALAYSIA SECURITIES BERHAD**B1. Review of Performance**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 12 months ended	Preceding Year 12 months ended
	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000
Revenue	16,177	4,173	65,381	17,039
(Loss)/profit before tax	(940)	(6,150)	1,452	(9,604)

The Group delivered a robust performance in the current quarter, marked by a significant surge in revenue to RM16.18 million, marking an exceptional growth of 287.66% compared to the corresponding period last year, where revenue stood at RM4.17 million. The remarkable revenue surge can be attributed to a multitude of factors.

The recognition of sale revenue from Bumiputra units in Project Desa 88 played a pivotal role in driving the substantial revenue increase, contributing around 71% of the total revenue. Additionally, the growth was further fueled by the recognition of progressive billing for the sold units, encompassing both Bumiputra and International units, under Project Sentrico.

This surge in revenue coincided with a notable turnaround in the bottom-line. Excluding the one-off effect of goodwill impairment amounting to RM4.63 million, the Group achieved a profit before tax ("PBT") of RM3.69 million in the current quarter, reflecting a positive shift from the loss before tax ("LBT") of RM6.15 million incurred in the fourth quarter of 2022.

The cumulative performance over 12 months also demonstrated a positive trajectory. The Group achieved a cumulative revenue of RM65.38 million for financial year ended 31 December 2023, representing a substantial increase from the RM17.04 million recorded during the corresponding period in the previous year. Similarly, the PBT for financial year ended 31 December 2023 amounted to RM1.45 million, in contrast to the preceding year's LBT of RM9.60 million.

It's worth noting that the current year's PBT of RM1.45 million includes the recognition of an impairment loss on goodwill of RM4.63 million. On a like-for-like basis, PBT excluding this one-off effect would have been RM6.08 million, compared to previous year's LBT of RM9.60 million.

In summary, these financial indicators portray a commendable performance for financial year ended 31 December 2023 by the Group, driven by significant revenue growth and a transition from losses to profitability.

B2. Comparison with Preceding Quarter's Results

The result for the current year ended 31 December 2023 compared to the preceding quarter ended 30 September 2023 are as follows:-

	Current Quarter ended	Preceding Quarter ended
	31/12/2023 (Unaudited) RM'000	30/09/2023 (Unaudited) RM'000
Revenue	16,177	21,785
(Loss)/profit before tax	(940)	353

In the current quarter ended 31 December 2023, the Group continued the encouraging revenue trend observed in the immediate preceding quarter, with revenue totalling RM16.18 million. This represents a slight decrease compared to the revenue of RM21.79 million reported in preceding quarter ended 30 September 2023.

Despite the encouraging revenue trend for the current quarter, the Group reported a LBT of RM0.94 million, compared to the PBT of RM0.35 million in the immediate preceding quarter. This change in profitability is primarily attributed to the recognition of an impairment loss on goodwill, as disclosed in Section B1 above.

While the revenue performance remains favorable, the Group is actively addressing the factors impacting profitability to ensure sustained growth and improved financial outcomes in subsequent quarters.

B3. Prospects for the Group

The Group's recent financial performance underscores its resilience and adaptability, laying a solid foundation for continued growth and success. Despite challenges, the Group remains optimistic about future prospects, driven by strategic initiatives and market opportunities.

Revenue growth has been consistent, reflecting the effectiveness of the Group's business strategies and market positioning. Although a slight dip was observed in the current quarter, the overall revenue trend remains positive, indicating the Group's ability to navigate fluctuating market conditions.

Strategic initiatives, such as the recognition of sale revenue from various projects, have significantly contributed to revenue generation, underscoring the Group's commitment to delivering value to stakeholders.

While profitability was impacted by an impairment loss on goodwill, the Group remains focused optimizing operational efficiency and cost management to bolster profitability and enhance shareholder value.

Key projects like Project Sentrio, Project Desa 88, The Asteria Melaka, A SOHO Johor Jaya, and A-Community @ BDO are expected to significantly contribute to the Group's financial performance, with promising milestones and sales opportunities.

Looking ahead, the Group remains poised to explore new opportunities aligned with its strategic vision. With meticulous planning and adaptability, the Group is well-positioned to drive sustained growth and value creation in property development and construction sectors.

B4. Profit Forecast or Profit Guarantee

The Group did not announce or provide any profit forecasts or profit guarantees during the current financial quarter under review and the financial year-to-date.

B5. Corporate Proposals

As of the date of this report, there have been no pending corporate proposals that were announced but not yet completed, except for those disclosed in Note A12 of this report.

B6. (Loss)/Profit before Taxation

The (loss)/profit before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 12 months ended	Preceding Year 12 months ended
	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000
Interest income	(167)	(44)	(321)	(166)
Other income	(212)	(41)	(292)	(599)
including investment income				
Interest expenses	(351)	91	493	759
Depreciation and amortisation	251	91	553	346
Provision for write off of receivables	-	-	-	-
Provision for write off of inventories	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	4,626	5,003	4,626	5,003
Foreign exchange loss/(gain)	-	-	-	-
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

B7. Taxation

Taxation comprises the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 12 months ended	Preceding Year 12 months ended
	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000	31/12/2023 (Unaudited) RM'000	31/12/2022 (Audited) RM'000
Current tax expense	1,676	471	2,436	735
Deferred taxation	(169)	(471)	-	(313)
	1,507	-	2,436	422

Effective tax rate	(160.32%)	0.00%	167.77%	(4.39%)
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The taxation arose mainly from certain profitable entities within the Group. The Group's effective tax rate exceeded the statutory rate primarily because the profits generated from the profitable entities were balanced out by losses incurred by other entities within the Group at the consolidated level.

B8. Group Loans and Borrowings

The Group's loans and borrowings as at 31 December 2023 are as follows: -

	As at 31 December 2023		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Secured			
Term loans and bridging finance	18,926	1,661	20,586
Hire purchase creditors	124	72	196
	19,050	1,733	20,782

	As at 31 December 2022		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Audited) RM'000	(Audited) RM'000	(Audited) RM'000
Secured			
Term loans and bridging finance	14,973	9,233	24,206
Hire purchase creditors	196	69	265
	15,169	9,302	24,471

B9. Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

As at 31 December 2023, the Group does not have any financial instrument.

B10. Material Litigation

There was no material litigation during the current financial period under review.

B11. Proposed Dividend

There was no dividend declared for the current financial period under review.

B12. Loss per Ordinary Share ("LPS")**(i) Basic LPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 12 months ended	Preceding Year 12 months ended
	31/12/2023 (Unaudited)	31/12/2022 (Audited)	31/12/2023 (Unaudited)	31/12/2022 (Audited)
Loss attributable to equity holders of the parent (RM'000)	(2,447)	(6,150)	(984)	(10,026)
Weighted average number of shares in issue ('000)	621,776	483,329	621,776	483,329
Basic LPS (sen)	(0.39)	(1.27)	(0.16)	(2.07)

(ii) Diluted LPS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 12 months ended	Preceding Year 12 months ended
	31/12/2023 (Unaudited)	31/12/2022 (Audited)	31/12/2023 (Unaudited)	31/12/2022 (Audited)
Loss attributable to equity holders of the parent (RM'000)	(2,447)	(6,150)	(984)	(10,026)
Weighted average number of shares in issue ('000)	621,776	483,329	621,776	483,329
Cumulative Redeemable Convertible Preference Shares	-	-	-	-
Shares deemed issued for no consideration ('000) – Warrants	-	-	-	-
Weighted average number of shares for diluted LPS ('000)	621,776	483,329	621,776	483,329
Diluted LPS (sen)	(0.39)	(1.27)	(0.16)	(2.07)

BY ORDER OF THE BOARD OF
AXTERIA GROUP BERHAD

Date: 28 February 2024