

AXTERIA GROUP BERHAD
Registration No.199901021765 (496665-W)
(Incorporated in Malaysia)

Minutes of the Twenty-Fourth Annual General Meeting (“Meeting” or “AGM”) of the Company conducted on a fully virtual basis through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities provided by Tricor Investor & Issuing House Services Sdn Bhd (or “Tricor”) via TIIH Online website at <https://tjih.online> or <https://tjih.com.my> on Tuesday, 30 May 2023 at 11.00 a.m.

- Present : The attendance below was as per Attendance List of Directors and Company Secretary in “Annexure 1”.
- : Mr. Mok Juan Chek (“Mr. Mok” or the “Chairman”)
 - : Dato Abdullah Bin Abdul Mannan (Non-Independent Non-Executive Deputy Chairman)
 - : Mr. Woo Wai Onn @ Foo Wai Onn (“Mr. Woo”) (Group Managing Director)
 - : Mr. Yee Wei Meng (or “Mr. Terence”) (Executive Director)
 - : Ms. Ng Lee Thin (Independent Non-Executive Director)
 - : Mr. Kevin Low Ee Ming (Independent Non-Executive Director)
 - : Ms. Yap Yung Chien (Independent Non-Executive Director)
 - : Mr. Yau Yin Wee (Independent Non-Executive Director)
- In Attendance : Ms. Pang Kah Man (Company Secretary)

The attendance of shareholders/proxies and others was as per the summary of Attendance List in “Annexure 2”.

1. CHAIRMAN OF THE MEETING

Mr. Mok was in the chair.

2. QUORUM

The quorum for the Meeting was confirmed as present.

3. NOTICE OF THE MEETING

The Notice convening this Meeting (or “Notice of AGM”) had been sent to all shareholders within the prescribed time.

4. PRELIMINARY OF THE MEETING

- 4.1 The Chairman introduced the Directors as well as the Company Secretary who were joining remotely via video conferencing.
- 4.2 The Chairman briefed the shareholders and proxies that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”), a listed corporation must among others, ensure that any resolution set out in the notice of any general meeting was voted by poll. For that purpose, Tricor and Quantegic Services Sdn. Bhd. were appointed as the Poll Administrator and Scrutineer respectively.

- 4.3 The Chairman announced that all resolutions would be put to vote remotely using the RPV facilities provided by Tricor.
- 4.4 The Chairman informed that the Questions and Answers (“Q&A”) session would only commence after all the Agenda items to be transacted at the AGM were duly deliberated. For those questions which were not answered during the AGM, the response would either be emailed to the shareholders after the Meeting or posted on the Company’s website.
- 4.5 The shareholders and proxies were being briefed on their rights to vote on the resolutions set out in the Notice of Meeting as well as the procedure of remote poll voting via video playing on screen. Thereafter, the Chairman proceeded with the business on hand.

5. RECEIPT OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Noted : The motion was put for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 (or “the Act”) and the Company’s Constitution did not require a formal approval of the shareholders.

Resolved : THAT the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Reports of the Directors’ and Auditors’ thereon be hereby received.

**6. AGENDA 2 (A) (ORDINARY RESOLUTION NO.1)
PAYMENT OF DIRECTORS’ FEES AMOUNTING TO RM498,000.00**

Noted : The agenda was in relation to the payment of Directors’ fees amounting to RM498,000.00 in respect of the financial year ending 31 December 2023 and up to the next AGM, to be paid monthly in arrears.

**7. AGENDA 2 (B) (ORDINARY RESOLUTION NO. 2)
PAYMENT OF DIRECTORS’ BENEFITS OF UP TO RM502,000.00**

Noted : The agenda was in relation to the payment of Directors’ benefits of up to RM502,000.00 for the period from 1 July 2023 to 30 June 2024, to be paid monthly in arrears.

**8. AGENDA 3 (ORDINARY RESOLUTIONS NO. 3, 4, 5, 6 & 7)
RE-ELECTION OF DATO ABDULLAH BIN ABDUL MANNAN, MR. WOO WAI ONN @ FOO WAI ONN, MR. KEVIN LOW EE MING, MS. YAP YUNG CHIEN AND MR. YAU YIN WEE AS DIRECTORS OF THE COMPANY**

Noted : The third item of the Agenda was related to the re-election of Dato Abdullah Bin Abdul Mannan, Mr. Woo Wai Onn @ Foo Wai Onn, Mr. Kevin Low Ee Ming, Ms. Yap Yung Chien And Mr. Yau Yin Wee as Directors of the Company who retired in accordance with Clause 114 of the Company’s Constitution and, being eligible, had offered themselves for re-election.

**9. AGENDA 4 (ORDINARY RESOLUTION NO. 8)
RE-ELECTION OF MS. NG LEE THIN AS DIRECTOR OF THE COMPANY**

Noted : The fourth item of the Agenda was in relation to re-election of Ms. Ng Lee Thin as Director of the Company who retired in accordance with Clause 105(1) of the Company's Constitution and, being eligible, had offered herself for re-election.

**10. AGENDA 5 (ORDINARY RESOLUTION NO. 9)
RE-APPOINTMENT OF THE AUDITORS, CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

Noted : The fifth item of the Agenda was in relation to the re-appointment of the auditors. The Audit Committee had undertaken an assessment of the suitability, objectivity, independence and quality of services of the retiring auditors throughout the conduct of the audit engagement, Crowe Malaysia PLT. Having satisfied with the results of the assessment, the Audit Committee recommended the motion on re-appointment of Crowe Malaysia PLT for the ensuing year.

Accordingly, the Board had endorsed the recommendation for the shareholders' approval and Crowe Malaysia PLT had also indicated their willingness to continue in office.

**11. AGENDA 6 (ORDINARY RESOLUTION NO. 10 - SPECIAL BUSINESS)
AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

Noted : The sixth item of the Agenda was to approve ordinary resolution 10 tabled as Special Business on authority for the Directors to allot and issue shares from time to time provided that the aggregate number of shares allotted pursuant to this resolution did not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company.

The details of the new shares allotted and issued via private placements under the previous mandate up to the Notice of AGM and the utilisation of the proceeds were outlined in the Annual Report 2022.

12. OTHER BUSINESS

12.1 The Chairman sought confirmation from the Company Secretary that the Company had not received any notice for transaction of any other business which had been given in accordance with the Act and the Company's Constitution.

13. Q&A SESSION

13.1 Following that, the Chairman announced the commencement of the Q&A session and informed that the Board would endeavour to answer as many questions posed which were related to the business of the AGM. The Chairman invited Ms. Sea Hong Peng, the Chief Financial Officer to address the questions received by the shareholders. The questions raised and the Company's responses thereto were set out in Annexure 3 attached herewith.

13.2 With no further questions posed, the Chairman notified the shareholders on the closure of the Q&A session.

14. POLL VOTING SESSION

- 14.1 The Chairman notified the shareholders and proxies on commencement of the poll voting. He further urged the shareholders and proxies who had yet to submit their votes to proceed to cast and submit their votes via the RPV facilities, during which time, the video clip on the procedure for remote voting via the RPV facilities was replayed as to provide guidance for shareholders and proxies on procedures and steps to cast their vote accordingly.
- 14.2 The Chairman declared the voting session closed after five (5) minutes.

15. ANNOUNCEMENT OF POLL RESULTS

After the votes had been counted and verified by the Scrutineer, the Chairman then called the Meeting to order. The poll results as shown on screen were as follows:

15.1 Ordinary resolution 1

	No. and Percentage of Shares
For	351,258,099 (99.9275%)
Against	254,814 (0.0725%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 1 was carried as follows:

Resolved : "THAT the payment of directors' fees amounting to RM498,000.00 in respect of the financial year ending 31 December 2023 and up to the next AGM be hereby approved."

15.2 Ordinary resolution 2

	No. and Percentage of Shares
For	351,256,065 (99.9269%)
Against	256,848 (0.0731%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 2 was carried as follows:

Resolved : "THAT the payment of Directors' benefits of up to RM502,000.00 for the financial period from 1 July 2023 to 30 June 2024, to be paid monthly in arrears be hereby approved."

15.3 Ordinary resolution 3

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 3 was carried as follows:

Resolved : "THAT Dato Abdullah Bin Abdul Mannan, a Director retiring in accordance with Clause 114 of the Company's Constitution, be hereby re-elected as Director of the Company."

15.4 Ordinary resolution 4

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 4 was carried as follows:

Resolved : "THAT Mr. Woo Wai Onn @ Foo Wai Onn, a Director retiring in accordance with Clause 114 of the Company's Constitution, be hereby re-elected as Director of the Company."

15.5 Ordinary resolution 5

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 5 was carried as follows:

Resolved : "THAT Mr. Kevin Low Ee Ming, a Director retiring in accordance with Clause 114 of the Company's Constitution, be hereby re-elected as Director of the Company."

15.6 Ordinary resolution 6

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 6 was carried as follows:

Resolved : "THAT Ms. Yap Yung Chien, a Director retiring in accordance with Clause 114 of the Company's Constitution, be hereby re-elected as Director of the Company."

15.7 Ordinary resolution 7

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 7 was carried as follows:

Resolved : "THAT Mr. Yau Yin Wee, a Director retiring in accordance with Clause 114 of the Company's Constitution, be hereby re-elected as Director of the Company."

15.8 Ordinary resolution 8

	No. and Percentage of Shares
For	351,276,999 (99.9329%)
Against	235,914 (0.0671%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 8 was carried as follows:

Resolved : “THAT Ms. Ng Lee Thin, a Director retiring in accordance with Clause 105(1) of the Company’s Constitution, be hereby re-elected as Director of the Company.”

15.9 Ordinary resolution 9

	No. and Percentage of Shares
For	351,280,699 (99.9339%)
Against	232,214 (0.0661%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 9 was carried as follows:

Resolved : “THAT the Auditors, Crowe Malaysia PLT be hereby re-appointed as auditors of the Company and the Directors be hereby authorised to fix their remuneration.”

15.10 Ordinary resolution 10

	No. and Percentage of Shares
For	351,258,065 (99.9275%)
Against	254,848 (0.0725%)
Total	351,512,913 (100%)

In view thereof, the Chairman declared that Ordinary Resolution 10 was carried as follows:

Resolved : “THAT subject to the Act, the Constitution of the Company, and the approvals from Bursa Malaysia Securities Berhad (“Bursa Securities”) and any relevant governmental or regulatory authority, the Directors of the Company be hereby empowered, pursuant to the Act, to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per cent (10%) of the total number of issued shares of the Company for the time being (“General Mandate”);

AND THAT approval be hereby given for the pre-emptive rights of the shareholders of the Company under Section 85 of the Act read together with Clause 61 of the Constitution, over all the new shares to be issued pursuant to and/or arising from the General Mandate ranking equally to the existing issued shares, being in proportion as nearly as the circumstances admit, to the amount of the existing shares held by the shareholders of the Company as at the date of issuance and allotment of such new shares (“Pre-emptive Rights”), be irrevocably and unconditionally waived (“Waiver of Pre-emptive Rights”);

AND THAT the Company be exempted from the obligation to offer such new shares to be issued and allotted pursuant to the General Mandate

to the shareholders of the Company in accordance with the Pre-emptive Rights;

AND THAT the Directors and/or the Company Secretary be hereby authorised to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the Waiver of Pre-emptive Rights for and on behalf of the Company;

AND THAT the Directors be also empowered to obtain the approval for the listing of, and quotation for, the additional shares so issued on Bursa Securities;

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company.”

16. CONCLUSION OF MEETING

There being no further business, the Meeting ended at 11.50 a.m. with a vote of thanks to the Chair.

The Chairman thanked the shareholders and proxies for their presence and continuous support.

Confirmed as correct records:

.....
Mok Juan Chek
Chairman of the Board and the AGM

Dated this 7 June 2023

AXTERIA GROUP BERHAD
(199901021765)

Annexure 1 (1/2)

24th Annual General Meeting
Online Meeting Platform of TIIH Online at <https://tiih.online>On **30-May-2023** at **11:00AM****Attendance Listing**

5. Director Not A Holder

No	P/Slip	Director	IC	Security Held
1		NG LEE THIN	670202-02-5656	0
2		YEE WEI MENG	780812-01-5559	0
3		MOK JUAN CHEK	560505-05-5003	0
4		DATO' ABDULLAH BIN ABDUL MANNAN	870919-23-6043	0
5		WOO WAI ONN @ FOO WAI ONN	591227-10-6297	0
6		KEVIN LOW EE MING	780213-14-6493	0
7		YAP YUNG CHIEN	901001-12-6210	0
8		YAU YIN WEE	571113-08-5469	0
Total				0

AXTERIA GROUP BERHAD

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Annexure 1 (2/2)

24th Annual General Meeting
Online Meeting Platform of TIIH Online at <https://tiih.online>On **30-May-2023** at **11:00AM****Attendance Listing**

3.Secretary

No	P/Slip	Secretary	IC	Security Held
1	0	PANG KAH MAN	750611-12-5228	0
Total				0

AXTERIA GROUP BERHAD

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24th Annual General Meeting
 Online Meeting Platform of TIIH Online at <https://tiih.online>

On 30-May-2023 at 11:00AM

Attendance Listing

1.Holder

No	P/Slip	Holder	Holder IC	Security Held
1	50,669	CHAN LEONG NGIAP	710316-10-5527	20,000
2	50,662	CHAN PAK POI	660302-06-5381	100
3	50,689	CHAN WEI DE	891229-01-6011	100
4	50,639	CHANG KUM YONG	460817-07-5080	4,000
5	53,860	CHEAH SAW TIN	491011-07-5040	7,000
6	50,671	CHOW YEE MEI	741006-07-5248	2,000
7	50,681	FOO SAY TEE	820316-03-5175	1
8	50,654	GAN CHONG KON	560417-10-5453	5,000
9	50,647	GAN CHONG SANG	511226-10-5433	5,000
10	50,676	HONG KOK CHUANG	780331-08-6583	100,000
11	50,637	KHOO SIEW	351206-10-5188	5,000
12	50,667	KHOR BEE KUAN	690223-02-5370	100
13	50,641	KOH AH YEA @ LYE YOOT MEE	480811-02-5048	1,000
14	50,665	KOK BIK KWAN	680724-10-5740	2
15	50,672	KOK CHEE YAW	750220-10-5297	10,900
16	50,650	KOK SAK LIN	531202-06-5033	111
17	50,644	LAM LAI YUEN	510203-10-5890	2,000
18	53,862	LEE KOK HOONG	700808-10-6041	10,000
19	50,649	LEE SUAN BEE	521028-08-6066	1,000
20	50,652	LEE YOKE CHUN	550706-10-6170	18
21	50,656	LEW KHEEP SENG	570520-02-5899	1,500
22	50,663	LIM KIM NEO	670330-10-6338	2,245
23	50,638	LIM SIEW SAN	400520-02-5387	2,000
24	50,645	LOH CHEOK WA	510308-10-5221	20
25	50,675	LOH SOOK MING	780326-14-5534	52,000
26	50,694	LOO ZHI WEI	960307-10-5623	36,000
27	53,866	LOW HUI MIN	880330-01-5810	35,000
28	50,661	MONO KARI A/P SOKKALINGAM	641031-05-5646	100
29	50,674	NG HOON HO	770803-01-6497	1
30	50,679	NG SIAW CHEEN	790801-04-5516	24,500
31	50,685	OOI WEI CHANG	850715-09-5033	34
32	50,673	PO KWANG HUEI	760808-13-6069	2
33	50,658	PORAVI A/L S P SITHAMBARAM PILLAY	581130-10-5045	2,300
34	50,690	REEMARACHNA A/P PORAVI	911202-10-6100	300
35	50,680	SOO WAI NGAN	810629-08-5318	2
36	50,683	TAN CHUN KIAT	821226-10-5357	3,700
37	50,677	TAN HOOI IM	780427-07-5416	50,000
38	50,670	TAN PEI SHIN	740206-01-6010	6,000
39	50,684	TEE KUAN HONG	840330-10-5983	1,811,000
40	50,642	TEH PENG TIN	500625-10-5197	1,000
41	50,687	TEH SUE LENG	851007-14-6578	1,000
42	50,688	TEH SUE WEI	881202-14-5084	500
43	50,695	TEH ZHI YANG DERRICK	961031-56-5091	20,000
44	50,678	TEO WEE KEONG	780726-01-5069	987,200
45	53,865	TUANG SOOK YING	850818-14-5806	7,000
46	50,648	VOONG SIEW LIAN	521015-10-5184	100
47	50,651	WONG CHEW HIN	550422-10-5790	10,000
48	50,659	WONG GEK KEONG	640211-10-6055	1,188

No	P/Slip	Holder	Holder IC	Security Held
49	50,668	YAP KEONG CHOI	691122-05-5137	16,900
50	50,657	YEOW HOO MENG	580410-04-5257	1,600
51	50,653	YU CHOOI CHOO	551006-10-6000	4,000
Total				3,250,524

AXTERIA GROUP BERHAD

(199901021765)

24th Annual General MeetingOnline Meeting Platform of TIIH Online at <https://tiih.online>

On 30-May-2023 at 11:00AM

Attendance Listing

7.Proxy

No	P/Slip	Holder	Holder IC	Proxy	Proxy IC	Security Represent
1	53,864	CHA LOON HUAT	741017-14-5731	CHO POI KUAN	791009-14-5526	50
2	50,666	CHU KWOK KHOON	710526-08-5413	CHU KWOK KEONG	690109-08-5839	50
3	53,863	CHU KWOK KHOON	710526-08-5413	HENG SIOK CHEN	770118-10-5440	50
4	53,859	CHA LOON HUAT	741017-14-5731	LIEW THYE	410201-10-5012	50
5	50,660	LOW HAN LEONG	590526-10-6137	LIM SOO WAT	640917-10-6452	25,000
6	50,693	LOW HAN LEONG	590526-10-6137	LOW CHEE YING	951112-10-5610	25,000
7	50,696	GOH AH NGOH	390420-10-5228	LOW LI YING	971102-10-5762	1,000
8	50,643	GOH AH NGOH	390420-10-5228	MOHD TAHIR BIN MAULUT	501220-08-6025	1,000
9	53,868	NG POH CHENG	790808-14-5202	NUR KAMARUL SYAABAH NG BINTI MU	950117-01-5492	7,500
10	53,867	WONG WEN HENG	960528-14-5215	WONG WEN HAN	941016-14-5955	10,000
11	53,861	WONG WEN HENG	960528-14-5215	YEONG FOONG LIN	550703-08-5466	10,000
Total						79,700

AXTERIA GROUP BERHAD
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24th Annual General Meeting
Online Meeting Platform of TIIH Online at <https://tiih.online>

On 30-May-2023 at 11:00AM

Attendance Listing

8.Chairman as Proxy

No	P/Slip	Holder	Holder IC	Proxy	Proxy IC	Security Represent
1	53839	ALLIANCEGROUP NOMINEES (TEMPA	42234H	CHAIRMAN OF THE MEETING	100	14,866,840
2	53842	AMBANK (M) BERHAD	8515D	CHAIRMAN OF THE MEETING	100	2,550,000
3	53843	AMSEC NOMINEES (TEMPATAN) SDN E	102918T	CHAIRMAN OF THE MEETING	100	2,300,000
4	53844	AMSEC NOMINEES (TEMPATAN) SDN E	102918T	CHAIRMAN OF THE MEETING	100	35,200,000
5	53845	AMSEC NOMINEES (TEMPATAN) SDN E	102918T	CHAIRMAN OF THE MEETING	100	981,648
6	53835	CGS-CIMB NOMINEES (TEMPATAN) SD	199401012249	CHAIRMAN OF THE MEETING	100	6,000,000
7	53836	CGS-CIMB NOMINEES (TEMPATAN) SD	199401012249	CHAIRMAN OF THE MEETING	100	7,666,000
8	53837	CGS-CIMB NOMINEES (TEMPATAN) SD	199401012249	CHAIRMAN OF THE MEETING	100	339,600
9	53838	CGS-CIMB NOMINEES (TEMPATAN) SD	199401012249	CHAIRMAN OF THE MEETING	100	3,000,000
10	53832	CHAU HANG YONG	850305-01-5467	CHAIRMAN OF THE MEETING	100	1,925,000
11	53824	CHEW SENG GUAN	741027-01-6263	CHAIRMAN OF THE MEETING	100	6,668,900
12	53822	CHUA TICK YAW	701224-10-5277	CHAIRMAN OF THE MEETING	100	3,000,000
13	53829	FONTERN HOLDINGS (M) SDN. BHD.	376902K	CHAIRMAN OF THE MEETING	100	1,000,000
14	53823	GCP & SONS HOLDINGS SDN BHD	1115347D	CHAIRMAN OF THE MEETING	100	5,782,671
15	53854	GOH CHING WEI	701114-01-5115	CHAIRMAN OF THE MEETING	100	4,336,513
16	53825	HANG CHEW CHEE	700920-01-5596	CHAIRMAN OF THE MEETING	100	6,231,318
17	53840	HLB NOMINEES (TEMPATAN) SDN BHI	47697U	CHAIRMAN OF THE MEETING	100	700,400
18	53826	KOO YU LING	721219-01-5662	CHAIRMAN OF THE MEETING	100	2,066,000
19	53819	LEONG MEEI KEEI	811022-08-5586	CHAIRMAN OF THE MEETING	100	257,100
20	53849	LILY OH	591009-01-5370	CHAIRMAN OF THE MEETING	100	1,630,000
21	53830	NG JESSIE	870105-23-5666	CHAIRMAN OF THE MEETING	100	1,925,000
22	53831	NSK TRADING SDN. BHD.	230924V	CHAIRMAN OF THE MEETING	100	7,500,000
23	53827	ON HONG PHUC	C5793028	CHAIRMAN OF THE MEETING	100	1,300,000
24	53833	PANG KENG SOON	891019-23-5339	CHAIRMAN OF THE MEETING	100	3,380,200
25	53846	RHB NOMINEES (TEMPATAN) SDN BHI	259064V	CHAIRMAN OF THE MEETING	100	13,300,000
26	53841	RHB NOMINEES (TEMPATAN) SDN BHI	259064V	CHAIRMAN OF THE MEETING	100	150,000
27	53853	RHB NOMINEES (TEMPATAN) SDN BHI	259064V	CHAIRMAN OF THE MEETING	100	5,100,000
28	53834	SAMUEL TAN HOCK KHOON	671115-01-5147	CHAIRMAN OF THE MEETING	100	5,000,000
29	53855	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	1,208,513
30	53856	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	14,890,578
31	53857	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	6,100,000
32	53858	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	4,200,000
33	53847	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	1,910,000
34	53848	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	6,190,909
35	53850	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	3,000,000
36	53851	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	3,000,000
37	53852	TA NOMINEES (TEMPATAN) SDN BHD	268290H	CHAIRMAN OF THE MEETING	100	15,000,000
38	53828	TAN LOO BENG	470817-04-5139	CHAIRMAN OF THE MEETING	100	100
39	53820	TEOH WENG CHAI	681009-07-5145	CHAIRMAN OF THE MEETING	100	2,449,100
40	53821	WOO WAI ONN @ FOO WAI ONN	591227-10-6297	CHAIRMAN OF THE MEETING	100	132,868,900
Total						334,975,290

AXTERIA GROUP BERHAD

(199901021765)

24th Annual General MeetingOnline Meeting Platform of TIIH Online at <https://tiih.online>On **30-May-2023** at **11:00AM****Attendance Listing**

11.Proxy Failing Attend Chairman Act as Proxy

No	P/Slip	Holder	Holder IC	Proxy	Proxy IC	Security Represente
1	53870	ALLIANCEGROUP NOMINEES (TEMPAT	42234H	SAMUEL TAN HOCK KHOON	671115-01-5147	6,829,000
2	53871	ALLIANCEGROUP NOMINEES (TEMPAT	42234H	ONG LI TAK	771221-01-5915	6,400,000
3	53869	TAY KOK TIN	490830-03-5363	LEE ENG FOCK	511025-04-5243	12,900
Total						13,241,900

Live Meeting User Access Log
AXTERIA GROUP BERHAD 24TH AGM

Annexure 2 (6/6)

Live Meeting

Attended

No	Date / Time	Name	NRIC	Email	Mobile No.	Access	Shares Entitled
1	30/5/2023 10:08:11AM	CHAN LEONG NGIAP	710316-10-5527	alanchan.tech@gmail.com	60129102098	LiveStreaming	20,000
2	30/5/2023 10:15:30AM	CHAN PAK POI	660302-06-5381	williamchanmj@yahoo.com	60122326845	LiveStreaming	100
3	30/5/2023 10:38:26AM	CHAN WEI DE	891229-01-6011	chanweide@gmail.com	60167769770	LiveStreaming	100
4	30/5/2023 10:54:30AM	CHOW YEE MEI	741006-07-5248	chowyeemei@gmail.com	60162684169	LiveStreaming	2,000
5	30/5/2023 10:35:03AM	CHU KWOK KEONG	690109-08-5839	kwokkeong99@gmail.com	601111881187	LiveStreaming	50
6	30/5/2023 10:07:48AM	FOO SAY TEE	820316-03-5175	stfoo333@yahoo.com	60177756623	LiveStreaming	1
7	30/5/2023 10:09:40AM	GAN CHONG KON	560417-10-5453	ckgan4608@gmail.com	60136765100	LiveStreaming	5,000
8	30/5/2023 10:19:06AM	GAN CHONG SANG	511226-10-5433	gancs773@gmail.com	60126860377	LiveStreaming	5,000
9	30/5/2023 10:25:03AM	HENG SIOK CHEN	770118-10-5440	qing8368@yahoo.com	60166608368	LiveStreaming	50
10	30/5/2023 10:52:04AM	HONG KOK CHUANG	780331-08-6583	ukmhongkong@yahoo.com	60109546785	LiveStreaming	100,000
11	30/5/2023 10:03:23AM	KOH AH YEA @ LYE YOOT MEE	480811-02-5048	ymlye48@gmail.com	601110183226	LiveStreaming	1,000
12	30/5/2023 10:18:39AM	KOK CHEE YAW	750220-10-5297	nomykok@hotmail.com	60193121338	LiveStreaming	10,900
13	30/5/2023 10:56:55AM	LEE KOK HOONG	700808-10-6041	sppk88@hotmail.com	60163480709	LiveStreaming	10,000
14	30/5/2023 10:46:51AM	LEE SUAN BEE	521028-08-6066	LEESB_TEHPT@hotmail.com	60192688268	LiveStreaming	1,000
15	30/5/2023 10:00:14AM	LIM SIEW SAN	400520-02-5387	lssanlye@yahoo.com	60178834263	LiveStreaming	2,000
16	30/5/2023 10:10:02AM	LOO ZHI WEI	960307-10-5623	Danielloo2626@gmail.com	60107668077	LiveStreaming	36,000
17	30/5/2023 10:04:32AM	LOW HUI MIN	880330-01-5810	desmin.low@gmail.com	60146113805	LiveStreaming	35,000
18	30/5/2023 10:17:51AM	MOHD TAHIR BIN MAULUT	501220-08-6025	mdtahir1950@gmail.com	601110082050	LiveStreaming	1,000
19	30/5/2023 10:02:53AM	NG HOON HO	770803-01-6497	nghoonho@hotmail.com	60122356799	LiveStreaming	1
20	30/5/2023 10:02:29AM	NG SIAW CHEEN	790801-04-5516	siaw_cheen@yahoo.com	60122503681	LiveStreaming	24,500
21	30/5/2023 10:47:17AM	OOI WEI CHANG	850715-09-5033	ooi_weichang@yahoo.com	60125782888	LiveStreaming	34
22	30/5/2023 10:29:50AM	PO KWANG HUEI	760808-13-6069	pokwanghuei@protonmail.com	601110258095	LiveStreaming	2
23	30/5/2023 10:52:29AM	TAN HOOI IM	780427-07-5416	helentan118@yahoo.com	60124126681	LiveStreaming	50,000
24	30/5/2023 10:45:53AM	TAN PEI SHIN	740206-01-6010	peishin26@gmail.com	60163129193	LiveStreaming	6,000
25	30/5/2023 10:01:24AM	TEE KUAN HONG	840330-10-5983	tkuanhong@yahoo.com	60122231002	LiveStreaming	1,811,000
26	30/5/2023 10:44:48AM	TEH PENG TIN	500625-10-5197	tehpt_leesb@hotmail.com	60123958816	LiveStreaming	1,000
27	30/5/2023 10:48:57AM	TEH SUE LENG	851007-14-6578	suelengteh@gmail.com	60123958816	LiveStreaming	1,000
28	30/5/2023 10:55:04AM	TEH ZHI YANG DERRICK	961031-56-5091	derrickteh1031@yahoo.com	60162363200	LiveStreaming	20,000
29	30/5/2023 10:48:30AM	TEO WEE KEONG	780726-01-5069	jackson_twk@yahoo.com	60127508105	LiveStreaming	987,200
30	30/5/2023 10:29:14AM	TUANG SOOK YING	850818-14-5806	sasha001@gmail.com	60149357587	LiveStreaming	7,000
31	30/5/2023 10:50:04AM	WONG CHEW HIN	550422-10-5790	wongchan@rez2000.com	60162219036	LiveStreaming	10,000
32	30/5/2023 10:02:51AM	WONG WEN HAN	941016-14-5955	wenhan16@gmail.com	60182882857	LiveStreaming	10,000
33	30/5/2023 10:05:16AM	YEONG FOONG LIN	550703-08-5466	foonglin73@gmail.com	60173919619	LiveStreaming	10,000

3,166,938

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023

No.	Name of shareholders	Questions	Answers
1	Tee Kuan Hong	<p>What is the future outlook and prospect of the Company over the next few years?</p> <p>Are there sufficient fundings for these existing/future projects?</p>	<p>For 2023 and 2024, the Group's primary focus will be on 3 to 5 ongoing and new projects.</p> <p>A brief overview of the projects currently in progress within the Group.</p> <p>Firstly, we have Project Sentries, which has a GDV of RM44 million. The construction works is currently at 80% completion, and we anticipate the entire project to be completed by end of this year.</p> <p>Secondly, we have Desa 88 Project which consists of 6 phases with a combined GDV of RM127.5 million. Phase 1 of this project has achieved a significant milestone by obtaining the Certificate and Compliance in August 2022. Vacant possession has been handed over to the purchasers of international units, marking a successful completion of this phase. Additionally, we have also obtained approval for the release of several Bumiputra units in phase 1.</p> <p>Phase 2 of Desa 88 is also progressing well, with construction at 89.3% completion. Currently, various regulatory inspections are being conducted to meet the requirements for obtaining CCC for this phase by end of this quarter or early quarter. The remaining phases of Desa 88 which include detached factories and multi-purpose retail space, are scheduled for launching in the second half this year.</p> <p>Thirdly, we have the development of a 16-storey hotel with 241 rooms and 44-storey 306 units of serviced suite within our Asteria Melaka project. The hotel's structural work is approximately 95% complete, and interior design works are currently in progress. The serviced suite, with an estimated GDV of RM119.5 million, is currently at around 55% completion. We expect to launch the serviced suite towards end of this year.</p>

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023 (Cont'd)

No.	Name of shareholders	Questions	Answers
			<p>In addition to these ongoing projects, we have also entered into two joint venture agreements in 2022, for mixed developments projects that encompassing various components, including SOHO suites, shop lots, corporate office, spa, and boutique hotel.</p> <p>The combined GDV for these joint venture projects is approximately RM590million, with a combined GDC of about RM503million. We plan to commence one of the projects, M-SOHO@JJ, in the fourth quarter this year. The development is expected to take about 4 years, bringing us to the end of 2027.</p> <p>As for the other JV project, M-SOHO@BDO, its development is scheduled to begin in the second quarter of 2024 and is also estimated to take about 4 years to complete.</p> <p>Overall, we anticipate an estimated combined GDV of RM850mil to RM880 million to be completed over the next 4 to 5 years.</p> <p>Moving forward, the Group's focus will remain in the real estate industry. We will continue to drive our core property development segment, employing different strategies according to the type of landbanks and development we have.</p> <p>In terms of funding, we currently have a balance RCPS of RM31million, coupled with alternative fund-raising exercise and bank financing that we can explore as and when required. This will ensure that the Group has sufficient funding for ongoing projects, projects planned for the next 5 years as well as potential future opportunities.</p>

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023 (Cont'd)

No.	Name of shareholders	Questions	Answers
2	Tee Kuan Hong	<p>With company facing continuously losses for the past few years including losses for FYE 2022, will the company continue to register losses in 2023?</p>	<p>As a company, we understand the concerns surrounding our past financial performance and the losses incurred, including financial year ended 2022. We are actively working towards improving our financial position and overall performance through various strategic initiatives such as cost management, revenue optimisation, exploring new market opportunities, and enhancing operational efficiency.</p> <p>However, it is also important to recognise that certain external factors, market conditions and unforeseen circumstances that can impact our financial performances, are indeed beyond our control. Nonetheless, we remain committed to our efforts in driving sustainable growth and creating value for our shareholders.</p> <p>While we cannot provide absolute certainty about the financial outcomes for 2023, it is worth mentioning that the Group has achieved profitability for quarter 1 of 2023, setting a promising and positive tone for the new year.</p>
3	Low Hui Min	<p>How did the Group deal with the rising cost of building materials in FY2022 and how does it plan to deal with such rising costs moving forward?</p> <p>Will the Group considers either increasing the selling price to mitigate the rising cost of building materials or sacrificing the group profit on new properties?</p>	<p>The rising cost of materials such as steel bar, cement has been partially mitigated with bulk purchases given various projects that we have and by increasing the selling price of the products where possible.</p> <p>Going forward, we would be looking at looking innovation of our products to meet the difference segment – starter homes, industrial estate etc while ensuring cost are managed and products remain attractive.</p> <p>For ongoing projects like Desa 88 and Sentrio, the additional costs could be passed on via price adjustment while managing the profit margin with our target level.</p>

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023 (Cont'd)

No.	Name of shareholders	Questions	Answers
4	Low Hui Min	<p>Noted that the Group had recognised an impairment loss on goodwill of RM5million.</p> <p>a) Please provide details on the reason and nature of impairment provided.</p> <p>b) Will the impairment be reversed or written back in future financial years based on future impairment assessment.</p>	<p>a) The Group has recognised an impairment loss on goodwill for our subsidiary, Axteria Cemerlang Sdn Bhd.</p> <p>This recognition is based on our assessment of the future cash flows for Project Desa 88, which serves as the primary project under Axteria Cemerlang Sdn Bhd. Our assessment indicates that the projected future cash flow for this project is anticipated to be lower than the initial projections and expectations at the time when the Group acquired this subsidiary.</p> <p>Consequently, to adhere to accounting standards, this impairment has been recognised to accurately reflect the recoverable amount of this subsidiary.</p> <p>b) According to accounting standards, goodwill impairment is not reversible. Once a goodwill impairment is recognised and recorded in the financial statement, it is typically considered a permanent write-down and cannot be reversed in subsequent period.</p>
5	Low Hui Min	Will there be dividends in the future?	<p>We do appreciate the unwavering support from our shareholders, especially during the challenging times of the pandemic.</p> <p>As we work towards achieving positive financial results, we are committed to prioritising the interests of our shareholders. Therefore, we will give strong consideration to implementing a dividend policy that aims to reward our shareholders once our financial performance is robust and sustainable.</p>

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023 (Cont'd)

No.	Name of shareholders	Questions	Answers
6	Mohd Tahir Bin Maulut	<p>May I know, what is the company's future outlook?</p> <p>When we can attend the physical meeting?</p> <p>I humbly request BOD to give e-wallet or e-voucher to attendees as a token of appreciation today our company is celebrating its 24th anniversary.</p> <p>I believe the token sum is small, manageable and within annual budgeted expenses. TQ.</p>	<p>Please refer to Question 1 above for the future outlook of the Group/the Company.</p> <p>With regard to the physical meeting, in line with the Malaysian Code on Corporate Governance, holding a virtual general meeting can indeed promote greater shareholder participation through electronic voting and remote attendance. We acknowledge and appreciate the advantages and convenience that virtual meeting can provide in terms of accessibility and inclusivity.</p> <p>Nevertheless, we also recognise the importance of face-to-face interactions and the benefits derived from physical meetings in promoting direct engagement and communication with our shareholders. Hence, we will carefully evaluate the situations and determine the suitability of organising a physical AGM at the appropriate time.</p>
7	Tan Hooi Im	<p>Dear directors, please provide meeting refreshment in T&G ewallet for your loyalty shareholders that spend time to support today AGM, thanks.</p>	<p>We will take this request into consideration for future meetings.</p>
8	Tan Hooi Im	<p>Dear directors, what is company outlook in next 2 years?</p>	<p>Please refer to our reply for Question 1 above.</p>
9	Tan Chun Kiat	<p>Mr chairman, will the minimum wage affect the company operation, also I request a copy of your annual report, any e wallets for shareholders attending this rpv agm. Thank you.</p>	<p>The impact of minimum wage change is inconsequential to the Group/the Company since all the employees within the Group/Company are already being paid above the minimum wage threshold.</p> <p>A copy of the annual report will be sent to you.</p> <p>We will take your request for e-wallet into consideration for future meetings.</p>

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

Responses to questions submitted by participants during the proceedings of 24th Annual General Meeting held on 30 May 2023 (Cont'd)

No.	Name of shareholders	Questions	Answers
10	Teh Peng Tin	<p>How much does the company spend on this virtual Agm?</p> <p>Would the company give e- wallet as a token of appreciation to shareholders for attending this RPV</p> <p>I would like to request a printed hard copy of the company annual report</p>	<p>The cost for holding the virtual AGM is about RM19,000.</p> <p>We will take the request for e-wallet into consideration for future meetings.</p> <p>A copy of the annual report will be sent to you.</p>
11	Hong Kok Chuang	<p>Dear Director, any latest update on Melaka project?</p>	<p>Please refer to our reply for Question 1 above.</p>
12	Ng Siaw Cheen	<p>Dear Directors in representative, I wish to know the focus on business plan in coming 2-3 years. How do you diversify in term of the business income?</p>	<p>Please refer to our reply for Question 1 above.</p>