



AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)
(Incorporated in Malaysia)

Interim Financial Report For the Period Ended 31 March 2023 (Quarter 1, 2023)

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**Interim Financial Report for the Period Ended 31 March 2023
(Quarter 1, 2023)**

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AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2023***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000 (Unaudited)	RM'000 (Audited)	RM'000 (Unaudited)	RM'000 (Audited)
Revenue	17,349	7,292	17,349	7,292
Operating expenses	(15,369)	(6,762)	(15,369)	(6,762)
Other operating income	74	56	74	56
Profit from operations	2,054	586	2,054	586
Finance costs	(315)	(220)	(315)	(220)
Share of results in associate	80	95	80	95
Profit before tax	1,819	461	1,819	461
Taxation	(861)	(390)	(861)	(390)
Profit for the period / Total comprehensive profit	958	71	958	71
Profit for the period / Total comprehensive profit attributable to :				
- Equity holders of the parent	958	71	958	71
- Non-controlling interests	-	-	-	-
	958	71	958	71
Earnings per share attributable to equity holders of the parent :				
- Basic earnings per share (sen)	0.18	0.02	0.18	0.02
- Diluted earnings per share (sen)	0.18	0.02	0.18	0.02

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Axteria Group Berhad ("AGB" or the "Company") for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 MARCH 2023***(The figures have not been audited)*

	(Unaudited) As at 31/03/2023	(Audited) As at 31/12/2022
	RM'000	RM'000
ASSETS		
Property, plant and equipment	29,479	26,472
Right-of-use assets	391	444
Investment property	19,758	19,417
Goodwill	14,467	14,467
Investment in associate	4,148	4,069
Other receivables	1,812	1,774
Deferred tax assets	95	95
Other financial asset	1,880	1,886
Total non-current assets	72,030	68,624
Inventories	95,834	101,465
Trade receivables	4,174	2,709
Other receivables, deposits and prepayments	4,620	4,435
Contract assets	65	65
Current tax assets	813	1,509
Fixed deposits with a licensed bank	981	885
Cash and bank balances	12,658	7,205
Total current assets	119,145	118,273
TOTAL ASSETS	191,175	186,897

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 MARCH 2023 (CONT'D)***(The figures have not been audited)*

	(Unaudited) As at 31/03/2023	(Audited) As at 31/12/2022
	RM'000	RM'000
EQUITY AND LIABILITIES		
Share capital	191,187	164,479
Redeemable convertible preference shares	1,000	1,000
Treasury shares	(92)	(92)
Accumulated losses	(42,128)	(43,086)
Equity holders of the parent	149,967	122,301
Non-controlling interest	-	-
Total equity	149,967	122,301
Deferred tax liabilities	48	-
Hire purchase creditors	179	196
Lease liabilities	215	283
Term loans	20,753	14,973
Total non-current liabilities	21,195	15,452
Trade payables	11,652	15,769
Contract liabilities	4,329	5,244
Other payables and accruals	3,234	18,343
Current tax liabilities	7	12
Hire purchase creditors	69	69
Lease liabilities	207	189
Term loans	515	9,233
Provisions	-	285
Total current liabilities	20,013	49,144
TOTAL LIABILITIES	41,208	64,596
TOTAL EQUITY AND LIABILITIES	191,175	186,897
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS	0.21	0.25

The above Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2023***(The figures have not been audited)*

	Attributable to equity holders of the parent				
	Non-distributable		Distributable		
	Share Capital	Redeemable Convertible Preference Shares ("RCPS")	Treasury Shares	Retained Earnings/ (Accumulated Losses)	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2022	150,459	-	(92)	(33,060)	117,307
Profit for the financial period	-	-	-	71	71
Issuance of RCPS	-	1,500	-	-	1,500
Contributions by and distributions to owners of the Company:					
- Conversion of RCPS	1,500	(1,500)	-	-	-
- Issuance of new shares	4,600	-	-	-	4,600
Balance as at 31 March 2022	156,559	-	(92)	(32,989)	123,478
Balance as at 1 January 2023	164,479	1,000	(92)	(43,086)	122,301
Profit for the financial period	-	-	-	958	958
Contributions by and distributions to owners of the Company:					
- Issuance of new shares	26,708	-	-	-	26,708
Balance as at 31 March 2023	191,187	1,000	(92)	(42,128)	149,967

The above Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements of AGB for the financial year ended 31 December 2022 and the accompanying explanatory notes to the interim financial statements.

AXTERIA GROUP BERHAD

Company No. 199901021765 (496665-W)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2023***(The figures have not been audited)*

	(Unaudited) Period ended 31/03/2023	(Audited) Year ended 31/12/2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	1,819	(9,604)
Net adjustments for non-cash items	175	5,204
Operating profit/(loss) before working capital changes	1,994	(4,400)
Changes in working capital		
Net change in inventories	5,466	(20,413)
Net change in trade and other receivables	(1,736)	(194)
Net change in contract assets	-	152
Net change in trade and other payables	(10,777)	9,957
Net change in contract liabilities	(914)	3,529
Cash used in operations	(5,967)	(11,369)
Income tax paid	(121)	(609)
Net cash flow for operating activities	(6,088)	(11,978)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to right-of-use assets	-	(7)
Interest income received	3	11
Proceeds from disposal of property plant and equipment	-	12
Purchase of:		
- investment properties	(253)	(7,282)
- property, plant and equipment	(3,051)	(9,223)
Placement of fixed deposits with tenure more than 3 months	(96)	(281)
Net cash flow for investing activities	(3,397)	(16,770)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to a director	-	(40)
Advances from a key management personnel	-	8,450
Drawdown of term loan	-	11,566
Interest paid	(322)	(916)
Proceeds from issuance of:		
- ordinary shares	18,257	8,520
- RCPS	-	6,500
Repayment of lease liabilities	(50)	(177)
Repayment of term loans	(2,930)	(2,517)
Repayment to hire purchase creditors	(17)	(66)
Net cash flow from financing activities	14,938	31,320
Net increase in cash and cash equivalents	5,453	2,572
Cash and cash equivalents at beginning of financial period/year	7,205	4,633
Cash and cash equivalents at end of financial period/year	12,658	7,205

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2022.

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2023**A1. Basis of Preparation**

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and issuers communication no. 1/2017 – Guidance on Disclosures in Notes to Quarterly Reported issued by Bursa Securities.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements for the financial period ended 31 December 2022. The explanatory notes attached to these condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2022.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation adopted in these condensed interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial period ended 31 December 2022 , except for the adoption of the following:-

Amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17: Insurance Contracts
- Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101: Disclosure of Accounting Policies
- Amendments to MFRS 108: Definition of Accounting Estimates
- Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Adoption of the above amendments to MFRS did not have any material financial impact to the Group.

A2.1 Amendment to MFRSs and IC Interpretations (including the Consequential Amendments) which were issued but not yet effective

The Group and the Company have yet to apply the following amendments to the MFRSs as they will only be effective for annual periods beginning on or after 1 January 2024: -

	<u>Effective Date</u>
• Amendments to MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
• Amendment to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
• Amendment to MFRS 101: Non-current Liabilities with Covenants	1 January 2024

The Group is currently assessing the impact of implementing these amendments and plans to adopt these standards on the respective effective dates.

A3. Audit Report of Preceding Year's Annual Financial Statements

The preceding year annual audited financial statements were not subjected to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Extraordinary and Exceptional Items

There was no item which is extraordinary and exceptional because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect in the current financial quarter and year-to-date.

A7. Debt and Equity Securities

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities occurred during the current financial quarter under review.

As of 31 March 2023, the 10 million RCPS, which were issued by the Company in the third quarter of 2022 at RM0.10 per share, were still outstanding at the end of the current quarter. The number of outstanding warrants remained unchanged, with a total of 97,211,694 units.

A8. Dividend Paid

No dividend has been declared or paid by the Group during the current quarter.

A9. Segmental Information

The Group's segmental information are as follows: -

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
3-months ended 31 March 2023				
Revenue				
External revenue	17,349	-	-	17,349
Results				
Operating profit/(loss)	2,297	(3)	(314)	1,980
Finance costs	(315)	-	-	(315)
Interest income	2	-	39	41
Other income	33	-	-	33
Share of results in an associate	-	-	80	80
Profit/(loss) before tax	2,017	(3)	(195)	1,819
Tax expense	(813)	-	(48)	(861)
Profit/(loss) for the period	1,204	(3)	(243)	958

	Property development & construction	Trading	Investment holding	Total
	RM'000	RM'000	RM'000	RM'000
3-months ended 31 March 2022				
Revenue				
External revenue	7,292	-	-	7,292
Results				
Operating profit/(loss)	1,129	-	(600)	529
Finance costs	(219)	-	(1)	(220)
Interest income	-	-	38	38
Other income	18	-	-	18
Share of results in an associate	-	-	96	96
Profit/(loss) before tax	928	-	(467)	461
Tax expense	(390)	-	-	(390)
Profit/(loss) for the period	538	-	(467)	71

A10. Valuation of Property, Plant and Equipment

The property, plant and equipment are stated at cost less depreciation and impairment loss, if any.

A11. Significant Events During the Reporting Period

An Extraordinary General Meeting (“EGM”) was held on 30 January 2023, to obtain shareholders’ approval for the resolutions relating to the proposed share issuance of up to 213,660,000 Subscription Shares, representing approximately 30.0% of the enlarged total number of issued shares of the Company (excluding treasury shares) (“Proposed Shares Issuance”). A circular to shareholders, which outlined the details of the Proposed Share Issuance, was published on 13 January 2023.

The Proposed Share Issuance was successfully completed on 13 February 2023 following the shareholders’ approval at the EGM and the listing of 213,660,000 Subscription Shares on the Main Market of Bursa Securities on even date.

A12. Material Events After the End of the Interim Financial Period

There was no other significant event after the end of the quarter up to the date of this report.

A13. Changes in the Composition of the Group

There was no change in the composition of the Group during the current quarter.

A14. Contingent Liabilities and Contingent Assets**(a) Contingent liabilities****Limit:**

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

Utilised:

Corporate guarantees given to financial institutions for credit facilities granted to a subsidiary – unsecured

Corporate guarantees given to financial institutions for credit facilities granted to an associate – unsecured

Company	
As at 31/03/2023 (Unaudited) RM’000	As at 31/12/2022 (Audited) RM’000
74,914	74,914
13,573	13,573
21,268	24,206
13,047	13,225

(b) Contingent assets

There was no contingent asset as at the end of current financial quarter.

A15. Capital Commitments

The material commitments for the Group as at the 31 March 2023 are as follows:

	RM'000
Purchase of property, plant and equipment	19,588

A16. Related Party Transactions

The Group had the following transactions with the related parties for the 3-month period ended 31 March 2023:-

	RM'000
Transactions with an associate	
- Interest received and receivables	38

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000
Revenue	17,349	7,292	17,349	7,292
Profit before tax	1,819	461	1,819	461

The Group achieved a total revenue of RM17.35 million in the current quarter, marking a remarkable growth of 137.92% compared to RM7.29 million in the corresponding quarter last year. The substantial increase in revenue was primarily driven by the sales of new units and progressive billings of the previously sold units in both Project Desa 88 and Project Sentrio. Additionally, the revenue growth was also attributed to recognition of revenue from the sale of a piece of vacant freehold land, amounting to RM6.53 million.

Inline with the upward trend in revenue, the Group recorded a profit before tax (“PBT”) of RM1.82 million in the current quarter, demonstrating a substantial growth of 294.58% compared to a PBT of RM0.46 million in first quarter of 2022.

B2. Comparison with Preceding Quarter’s Results

	Current Quarter ended	Preceding Quarter ended
	31/03/2023 (Unaudited) RM'000	31/12/2022 (Unaudited) RM'000
Revenue	17,349	4,173
Profit/(loss) before tax	1,819	(6,150)

In the current quarter, the Group recorded higher revenue of RM17.35 million, showing significant growth compared to RM4.17 million in the immediate preceding period. Additionally, a profit before tax of RM1.82 million was recorded for the current quarter, as opposed to a loss before tax of RM6.15 million in the immediate preceding quarter.

The positive financial performance was primarily attributed to the revenue generated from Project Desa and Project Sentrio, along with the sale of vacant land mentioned Section B1 above.

B3. Prospects for the Current Financial Year

Despite the ongoing post-Covid economy recovery, 2023 is expected to be a year of normalisation. However, there remains significant level of uncertainty in the macroeconomic and geopolitical landscape, with persistent headwinds in the external market conditions.

As the economic gradually recovers from the effects of Covid-19, the property sector is facing notable challenges such as shortage of labour, increasing prices of construction materials, and possibility of interest rate hikes. These factors pose risks to the property sector as they may result in reduced profit margins due to higher input cost or increased property prices, and ultimately impacting the demand for properties.

In light of these circumstances, the Group's primary focus for 2023 is to consistently offer appealing products that align with market preferences across various price segments. Additionally, the Group remains committed to exercising financial prudence in managing its balance sheet, aiming to enhance resilience against potential disruptions in the future.

Review of the Group's projects

Status of the Group's existing and new projects are asset out as follows:-

(i) Project Sentrío

Project Sentrío is a development located in Pasir Gudang, Johor, comprising 66 units of shop offices on a land area measuring 5.94 acres. The estimated Gross Development Value ("GDV") of the project is RM43.7 million, with a Gross Development Cost ("GDC") of RM30.1 million.

As at the end of current quarter, 70% of the units (excluding 17 units that were allocated to the land owner as their entitlement) have been sold and booked.

The development is expected to be completed by fourth quarter of 2023. At the end of the current quarter, the project was 82.5% completed.

(ii) Project Desa 88

Project Desa 88 is a development comprising a total of 6 phases, with a combined estimated GDV of RM127.5 million and GDC of RM93.3 million.

Phase 1 of Project Desa 88 has achieved a significant milestone by obtaining the Certificate of Completion and Compliance ("CCC") in August 2022. Vacant possession has been duly handed over to the purchasers of international units, marking a successful completion of this phase. Additionally, the Group has recently obtained approval for the release of multiple Bumiputra units in Phase 1. As a result, it is expected that the Group will be able to recognise higher revenue in the upcoming quarter.

Phase 2 of Project Desa 88 is currently at an advanced stage, with completion reaching 89.3%. Various regulatory inspections are currently being conducted in order to meet the requirements for obtaining CCC by the second quarter of 2023.

Both Phase 1 and Phase 2 of Project Desa 88 continue to demonstrate promising prospects. The international units in both phases have achieved a 100% take-up rate, while 80% of Bumiputra units are sold or booked, indicating strong demand and interest from purchasers.

Moving forward, the remaining phases of Project Desa 88, which include detached factories and multi-purpose retail spaces, are scheduled to be launched within this year. These phases are expected to offer additional opportunities for sales and contribute to the overall success of the development.

(iii) The Asteria Melaka

The Asteria Melaka is a development located in Kota Syahbandar, Melaka. It consists of two main blocks – Block A, a 16-storey hotel with a total 241 rooms, and Block C, a 44-storey building with 306 serviced suites.

Block A, with an estimated GDC of RM80.2 million, has reached the completion stage of about 95% for the structural work. The interior design works are currently in progress and advancing rapidly.

As for Block C, it holds an estimated GDV of RM119.5 million and a GDC of RM96.7 million. Currently, the construction progress for Block C stands at 55%. Efforts are ongoing to further advance the construction work and bring the project closer to its completion.

(iv) M-SOHO@JJ

M-SOHO@JJ is a mixed development project that comprises 474 units of Small Office Home Office (“SOHO”) and 35 units of shop lots. The estimated GDV for this project is RM176.6 million, with a GDC of approximately RM149.6 million.

The development of M-SOHO@JJ is scheduled to commence in the fourth quarter of 2023. The project is expected to be completed by the fourth quarter of 2027.

(v) M-SOHO@BDO

M-SOHO@BDO is a mixed development project that encompasses various components. It includes two blocks of SOHO suites, totalling 792 units, 4-storey corporate office, 4-storey spa, boutique hotel, office and co-working space, 3-storey retail showroom space, 7-storey multi-level carpark, and a clubhouse.

Based on the preliminary assessment, the development of M-SOHO@BDO is expected to have a GDV of RM413.2 million and a GDC of RM353.5 million.

This project is planned to commence in the fourth quarter of 2024, with the development targeted to be completed by the fourth quarter of 2028.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review and the financial year-to-date.

B5. Status of Corporate Proposals

There was no corporate proposal announced but not completed as of the date of this report.

B6. Profit before Taxation

The profit before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000
Interest income	(41)	(38)	(41)	(38)
Other income including investment income	(33)	(18)	(33)	(18)
Interest expenses	315	220	315	220
Depreciation and amortisation	95	82	95	82
Provision for write off of receivables	-	-	-	-
Provision for write off of inventories	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	-	-	-	-
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

B7. Taxation

Taxation comprises the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000	31/03/2023 (Unaudited) RM'000	31/03/2022 (Audited) RM'000
Current tax expense	813	275	813	275
Deferred taxation	48	115	48	115
	861	390	861	390

Effective tax rate	47.33%	84.60%	47.33%	84.60%
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The taxation arose mainly from certain profitable entities within the Group. The Group's effective tax rate exceeded the statutory rate primarily because the profits generated from the profitable entities were balanced out by losses incurred by other entities within the Group at the consolidated level.

B8. Group Loans and Borrowings

The Group's loans and borrowings as at 31 March 2023 are as follows: -

	As at 31 March 2023		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Secured			
Term loans and bridging finance	20,753	515	21,268
Hire purchase creditors	179	69	248
	20,932	584	21,516

	As at 31 March 2022		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	(Audited) RM'000	(Audited) RM'000	(Audited) RM'000
Secured			
Term loans and bridging finance	7,212	6,370	13,582
Hire purchase creditors	248	67	315
	7,460	6,437	13,897

B9. Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

As at 31 March 2023, the Group does not have any financial instrument.

B10. Material Litigation

There was no material litigation during the current financial period under review.

B11. Proposed Dividend

There was no dividend declared for the current financial period under review.

B12. Earnings per Ordinary Share ("EPS")**(i) Basic EPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2023 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Unaudited)	31/03/2022 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	958	71	958	71
Weighted average number of shares in issue ('000)	539,714	377,356	539,714	377,356
Basic EPS (sen)	0.18	0.02	0.18	0.02

(ii) **Diluted EPS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	31/03/2023 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Unaudited)	31/03/2022 (Audited)
Earnings attributable to equity holders of the parent (RM'000)	958	71	958	71
Weighted average number of shares in issue ('000)	539,714	377,356	539,714	377,356
Cumulative Redeemable Convertible Preference Shares	-	-	-	-
Shares deemed issued for no consideration ('000) – Warrants	-	-	-	-
Weighted average number of shares for diluted EPS ('000)	539,714	377,356	539,714	377,356
Diluted EPS (sen)	0.18	0.02	0.18	0.02

BY ORDER OF THE BOARD OF
AXTERIA GROUP BERHAD

Date: 30 May 2023