



ACOUSTECH BERHAD (Co. No: 496665-W)

INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual quarter		Cumulative quarter	
	Current year 31/12/16 RM'000	Preceding year corresponding quarter 31/12/15 RM'000	Current year to date 31/12/16 RM'000	Preceding year corresponding period 31/12/15 RM'000
Revenue	49,626	30,931	114,210	108,405
Operating expenses	(46,484)	(26,363)	(112,656)	(106,829)
Other operating income/(loss)	500	(1,700)	1,621	9,066
Profit from operations	3,642	2,868	3,175	10,642
Finance costs	(90)	(10)	(111)	(26)
Profit before tax from continuing operations	3,552	2,858	3,064	10,616
Tax expense	(1,747)	(102)	(2,557)	(1,463)
Profit for the period from continuing operations	1,805	2,756	507	9,153
Profit for the period from discontinued operations	-	95	-	3,013
Profit for the period	1,805	2,851	507	12,166
Attributable to:				
Owners of the parents	1,805	2,827	507	11,015
Non-controlling interests	-	24	-	1,151
	1,805	2,851	507	12,166
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	1.1	1.7	0.3	6.5

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No: 496665-W)

INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	31/12/16 RM'000	31/12/15 RM'000	31/12/16 RM'000	31/12/15 RM'000
Profit for the period	1,805	2,851	507	12,166
Total comprehensive income	1,805	2,851	507	12,166
Attributable to:				
Owners of the parents	1,805	2,827	507	11,015
Non-controlling interests	-	24	-	1,151
	1,805	2,851	507	12,166

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No: 496665-W)
INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016
 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31/12/16 RM'000	31/12/15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,517	12,694
Investment property	1,549	-
Land held for property development	38,920	55,274
Investment in an associate company	126	-
Goodwill	23,469	23,469
Deferred tax assets	209	-
	<u>66,790</u>	<u>91,437</u>
Current assets		
Property development cost	8,805	31,411
Inventories	3,023	7,903
Trade and other receivables	67,526	31,740
Tax recoverable	1,062	250
Derivative financial instruments	-	10
Short term funds	14,799	30,058
Cash, bank balances and deposits	12,627	5,669
	<u>107,842</u>	<u>107,041</u>
TOTAL ASSETS	<u><u>174,632</u></u>	<u><u>198,478</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	88,911	88,911
Reserves	24,738	29,020
TOTAL EQUITY	<u>113,649</u>	<u>117,931</u>
Non-current liabilities		
Long term borrowings	21,425	25,273
Hire purchase liabilities	196	234
Deferred taxation	334	495
	<u>21,955</u>	<u>26,002</u>
Current Liabilities		
Trade and other payables	29,681	45,983
Short term borrowings	6,793	8,053
Hire purchase liabilities	38	36
Derivative financial instruments	766	-
Tax liabilities	1,750	473
	<u>39,028</u>	<u>54,545</u>
TOTAL LIABILITIES	<u>60,983</u>	<u>80,547</u>
TOTAL EQUITY AND LIABILITIES	<u><u>174,632</u></u>	<u><u>198,478</u></u>
Net assets per share attributable to owners of the parent (RM)	0.64	0.66

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No : 496665-W)

INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	31/12/16 RM'000	31/12/15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
- continuing operations	3,064	10,616
- discontinued operations	-	3,063
Net adjustments for non cash items	1,043	(4,467)
Operating profit before working capital changes	4,107	9,212
Net changes in working capital	(8,368)	(24,766)
Cash used in operations	(4,261)	(15,554)
Interest paid	(103)	(7)
Tax paid	(2,462)	(1,373)
Net cash used in operating activities	(6,826)	(16,934)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	399	1,833
Proceeds from disposal of property, plant and equipment	11,022	28,050
Acquisition of shares in subsidiaries	-	(29,670)
Acquisition of shares in an associate	(600)	-
Cash outflows from disposal of a subsidiary	-	(2,152)
Purchase of property, plant and equipment	(877)	(482)
Advances from a joint venture	-	224
Construction of investment property	(1,549)	-
Short term funds	-	1,033
Net cash from/(used in) investing activities	8,395	(1,164)
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(611)	(301)
Repayment of:		
- hire purchase liabilities	(36)	(13)
- term loans and bridging loans	(5,109)	(1,138)
Dividend paid to the shareholders of the Company	(4,178)	-
Dividend paid to the minority shareholders	-	(1,950)
Net cash used in financing activities	(9,934)	(3,402)
Net decrease in cash and cash equivalents	(8,365)	(21,500)
Effects of exchange rate fluctuations on cash and cash equivalents	64	(285)
Cash and cash equivalents at beginning of financial year	35,727	57,512
Cash and cash equivalents at end of financial year	27,426	35,727

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ACOUSTECH BERHAD (Co. No : 496665-W)

INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Retained profits RM'000			
At 1 Jan 2016	88,911	7,342	(7,621)	29,299	117,931	-	117,931
Profit for the financial year	-	-	-	507	507	-	507
Repurchase of treasury shares	-	-	(611)	-	(611)	-	(611)
Dividend paid by the Company	-	-	-	(4,178)	(4,178)	-	(4,178)
At 31 December 2016	88,911	7,342	(8,232)	25,628	113,649	-	113,649
At 1 Jan 2015	88,911	7,342	(7,320)	18,240	107,173	4,198	111,371
Profit for the financial year	-	-	-	11,015	11,015	-	11,015
Other comprehensive income	-	-	-	-	-	1,151	1,151
Repurchase of treasury shares	-	-	(301)	-	(301)	-	(301)
Dividend paid to non-controlling interests	-	-	-	-	-	(1,950)	(1,950)
Acquisition of non-controlling interests in a subsidiary	-	-	-	44	44	(1,407)	(1,363)
Disposal of a subsidiary	-	-	-	-	-	(1,992)	(1,992)
At 31 December 2015	88,911	7,342	(7,621)	29,299	117,931	0	117,931

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)

EXPLANATORY NOTES

The figures have not been audited

1. Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting", International Financial Reporting Standards and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2015.

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board ('MASB') but have not been adopted by the Group and the Company.

MFRSs/ Amendments/Interpretations	Effective date
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10 and 128 <i>Sales or Contribution of Assets between an investor and its Associates or Joint Venture</i>	Deferred
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements to 2012-2014 Cycle</i>	1 January 2016
Amendments to MFRS 107 <i>Disclosure Initiative</i>	1 January 2017
Amendments to MFRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017
Amendments to MFRS 12 <i>Annual Improvements to 2014-2016 Cycle</i>	1 January 2017
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers and Clarifications to MFRS15</i>	1 January 2018
Amendments to MFRSs <i>Annual Improvements to 2014-2016 Cycle</i>	1 January 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	1 January 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 January 2018
MFRS 16 <i>Leases</i>	1 January 2019

The Group is in the process of assessing the impact of implementing these Amendments and Standards, since the effects would only be observable for future financial years.

EXPLANATORY NOTES
The figures have not been audited
2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was not qualified.

3. Segmental Information

	Audio division RM'000	Property development division RM'000	Investment holding segment RM'000	Electrical equipment (Discontinued operations) RM'000	Total RM'000
12-months ended 31 December 2016					
Revenue					
External revenue	54,174	60,036	-	-	114,210
Results					
Operating profit/(loss)	(4,376)	8,528	(2,598)	-	1,554
Finance costs	(14)	(97)	-	-	(111)
Gain on disposal of property, plant and equipment	553	-	-	-	553
Unrealised gain on forex	187	-	-	-	187
Interest income	373	-	26	-	399
Other income/(loss)	473	-	9	-	482
Profit/(Loss) before tax	(2,804)	8,431	(2,563)	-	3,064
Tax expense					(2,557)
Profit for the year					507
12-months ended 31 December 2015					
Revenue					
External revenue	88,031	20,374	-	-	108,405
Results					
Operating profit/(loss)	(383)	3,361	(1,406)	83	1,655
Finance costs	(19)	(7)	-	(1)	(27)
Gain on disposal of property, plant and equipment	2,310	-	-	2,335	4,645
Unrealised gain on forex	117	-	-	-	117
Interest income	829	56	601	347	1,833
Rental income	305	-	-	-	305
Other income	4,635	213	-	306	5,154
Share of results of a joint venture	-	-	-	(3)	(3)
Profit/(Loss) before tax	7,794	3,623	(805)	3,067	13,679
Tax expense					(1,513)
Profit for the year					12,166



EXPLANATORY NOTES

The figures have not been audited

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flow during the current quarter and financial year-to-date.

5. Changes in Estimates

There were no significant changes in estimates of amount reported in prior interim period or prior financial year that have a material effect in the current quarter and financial year-to-date.

6. Comments about Seasonal or Cyclical Factors

Sales of the Group are seasonal and are affected by economic conditions in countries in which the products are sold.

7. Dividends Paid

The Board of Directors has not paid any dividend for the current quarter (31 December 2015: Nil).

A first and final single-tier dividend of 2.5 sen per ordinary share proposed by the Board of Directors for the financial year ended 31 December 2015 was approved at the Annual General Meeting held on 1 June 2016 and was paid on 18 July 2016.

8. Carrying Amount of Revalued Assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any.

9. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the current financial year-to-date.

10. Changes in Composition of the Group

There was no change in the composition of the Group for the current financial year to-date under review except for as disclosed in Note 21.

11. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet date.

EXPLANATORY NOTES

The figures have not been audited

12. Subsequent Events

There were no material events subsequent to 31 December 2016 that have not been reflected in the interim report.

13. Review of Performance

During the financial year under review, the Group recorded a turnover of RM114 million compared to RM108 million in the preceding year. The turnover of RM60 million posted by the property development segment for 2016 was three-fold of that registered in the preceding year. As for the audio segment, the turnover for 2016 was lower at RM54 million compared to RM88 million posted in 2015 due to lower operating capacity. Audio segment's persistent low profit margin was due to increased cost of raw materials, higher labour costs and increased manufacturing overhead and as a consequence eroded profits at Group level despite higher profits posted by property development segment. Notwithstanding the challenges, the Group ended the year with a RM3 million pre-tax profit.

14. Material Change In Profit Before Tax For The Current Quarter As Compared With The Immediate Preceding Quarter

The Group posted a pre-tax profit of RM3.6 million for the current quarter as compared to pre-tax loss of RM0.6 million for the preceding quarter. The pre-tax profit is attributed to the sales of Senibong 88 properties during the quarter under review wherein the profit in respect of those units was recognised nearly in full as the project is near completion. The sales of the properties resulted in property development segment registering a pre-tax profit of RM6.5 million for the current quarter as compared to a pre-tax loss of RM0.6 million in the preceding quarter. On the other hand, audio segment posted a pre-tax loss of RM1.7 million for the current quarter as compared to a pre-tax profit of RM0.1 million in the preceding quarter. The improved performance of the property segment during the quarter has resulted in the Group registering a pre-tax profit of RM3.5 million for the quarter under review.

15. Prospects for the current financial year

The economic uncertainties, both global and local, is expected to continue leaving adverse impacts on the Malaysian economy. Despite reassuring growth forecast by the Malaysian Government, the increase in cost of living which results in decreased spending power has resulted in a sentiment of cautious consumer spending and selective loan approval by financial institutions. The tightening of end-financing has a direct effect on the performance of the Group's property development segment. On a positive note, the Group's maiden project, Senibong 88, is already 89% sold. The Group is currently focused on disposal of the balance units at Senibong 88 and the preparations for commencement of the dormitory project in Permas Jaya, a joint venture project. As for the audio segment, the Board of Directors will continue to evaluate operation strategies in order to enhance the performance of the segment and ways to mitigate any future losses that may arise.

EXPLANATORY NOTES
The figures have not been audited
16. Deviation from Profit Forecast and Profit Guarantee

The Group did not provide any profit forecast in a public document and therefore, this note is not applicable.

17. (i) Profit Before Tax From Continuing Operations

The profit before tax of the Group from continuing operations is arrived at after charging/(crediting):

	Current Quarter 31/12/16 RM'000	Preceding Year Corresponding Quarter 31/12/15 RM'000	Cumulative Quarter 31/12/16 RM'000	Preceding Year Cumulative Quarter 31/12/15 RM'000
Depreciation and amortisation	141	250	574	1,391
Foreign exchange (gain) / loss	(221)	847	(222)	(3,878)
Derivatives (gain) / loss	538	(7)	777	(62)
Interest income	(29)	(279)	(49)	(334)
Income from short term funds	(79)	(400)	(350)	(1,499)
Interest expense	81	4	103	7
(Gain) / loss on disposal of property, plant and equipment	(22)	-	(553)	(2,310)

(ii) Cash and Cash Equivalents

The cash and cash equivalents at end of the financial year comprise of the following:

	Current year to date RM'000 31/12/16	Preceding year to date RM'000 31/12/15
Continuing operations		
Short term funds	14,799	30,058
Cash, bank balances and deposits	12,627	5,669
	<u>27,426</u>	<u>35,727</u>

EXPLANATORY NOTES
The figures have not been audited
18. Discontinued Operations Classified As Held For Sale

An analysis of the results of the discontinued operations for the corresponding period of the preceding year is as follows:

	Preceding Year			
	Current Quarter	Corresponding Quarter	Cumulative Quarter	Cumulative Quarter
	31/12/16	31/12/15	31/12/16	31/12/15
	RM'000	RM'000	RM'000	RM'000
Operating expenses	-	-	-	(50)
Other operating income	-	-	-	3,117
Profit / (Loss) from operations	-	-	-	3,067
Finance costs	-	-	-	(1)
Share of profit / (loss) of a joint venture	-	-	-	(3)
Profit before tax	-	-	-	3,063
Tax expense	-	95	-	(50)
Profit for the year	-	95	-	3,013

The following amounts have been included in arriving at profit / (loss) before tax of the discontinued operations:

	Preceding Year			
	Current Quarter	Corresponding Quarter	Cumulative Quarter	Cumulative Quarter
	31/12/16	31/12/15	31/12/16	31/12/15
	RM'000	RM'000	RM'000	RM'000
Charging / (Crediting):-				
Foreign exchange (gain) / loss	-	-	-	(236)
Interest income	-	-	-	(185)
Income from short term funds	-	-	-	(161)
(Gain) / Loss on disposal of property, plant and equipment	-	-	-	(2,335)

The cash flow attributable to the discontinued operations in the corresponding period of the preceding year is as follows:

	As at 31/12/15 RM'000
Operating activities	166
Investing activities	2,885
Financing activities	(7,800)
Net cash flow	(4,749)

EXPLANATORY NOTES

The figures have not been audited

19. Non-Current Assets Classified As Held For Sale

The non-current assets classified as held for sale are in respect of the proposed disposal of a leasehold land and building constructed thereon by wholly owned subsidiary Formosa Prosonic Technics Sdn Bhd (“FPT”) for a cash consideration of RM11 million (“Proposed Disposal”). The Proposed Disposal was first announced by the Board of Directors on 18 January 2016. On 29 September 2016, the Board of Directors announced that the terms of the Sale and Purchase Agreement (“SPA”) have been fully satisfied and the Proposed Disposal had been completed on 28 September 2016.

An analysis of the carrying amount of the non-current assets held for sale prior to completion of the disposal was as follows:-

	As at end of quarter ended 30/06/16 RM'000
Leasehold land	3,410
Building	6,445
Renovation	550
Electrical installation	64
	10,469

20. Income Tax Expense

The taxation of the Group for continuing operation comprises the following:

	Current Quarter 31/12/16 RM'000	Preceding Year Corresponding Quarter 31/12/15 RM'000	Cumulative Quarter 31/12/16 RM'000	Preceding Year Cumulative Quarter 31/12/15 RM'000
In respect of current period				
- income tax	1,687	1,245	2,685	2,537
- deferred tax	61	(339)	(370)	(125)
In respect of prior year				
- income tax	-	61	242	61
- deferred tax	-	(1,010)	-	(1,010)
	1,748	(43)	2,557	1,463

The effective tax rate for the financial year-to-date is higher than the statutory tax rate mainly due to the effects of the pre-tax profits of the property segment over the pre-tax losses of the audio segment.

EXPLANATORY NOTES

The figures have not been audited

21. Corporate Proposals

- (a) On 16 May 2016, the Board of Directors announced that newly incorporated Teras Eco Resources Sdn Bhd became a wholly owned subsidiary company following acquisition from unrelated third parties two (2) ordinary shares of RM1.00 each representing 100% of the issued and paid up capital in the company for cash consideration of RM2.00.
- (b) On 18 May 2016, the Board of Directors announced that wholly owned subsidiary Teras Eco Sdn Bhd (“TESB”) had entered into a Development Agreement with PIJ Property Development Sdn Bhd for the development of sixty (60) units of three storey shop offices, among others, on a piece of land held under PTD 9378 located in Tanjung Sepang, District of Kota Tinggi, State of Johor.
- (c) On 23 June 2016, the Board of Directors announced that the Company has entered into a Framework Agreement (“FA”) with Stone Master Corporation Berhad (“SMCB”) where, in principle, SMCB agrees to offer building and construction material related products and/or services under an interest free vendor financing program to the Company over eighteen (18) months subject to terms and conditions stated in the FA.
- (d) On 19 October 2016, the Board of Directors announced that newly incorporated Harum Eco Dormitory Sdn Bhd (“HED”) became a wholly owned subsidiary company following acquisition from Ong Li Tak, an Executive Director of the Company and Tee Kuan Hong, a Director in the Group, two (2) ordinary shares of RM1.00 each representing 100% of the issued and paid up capital in the company for cash consideration of RM2.00.

On 30 November 2016, HED ceased to be a wholly-owned subsidiary of the Company further to its increase of issued and paid up share capital from RM2.00 comprising 2 ordinary shares of RM1.00 each to RM2,000,000.00 comprising 2,000,000 ordinary shares of RM1.00 each wherein the shareholding of the Company in HED became RM600,000.00 comprising 600,000 ordinary shares of RM1.00 each, representing 30% share equity percentage.

- (e) On 3 November 2016, the Board of Directors announced that the Company entered into a Joint Venture cum Shareholders’ Agreement with Harum Megah Resources Sdn Bhd, Jaya Dormitory Sdn Bhd and HED for the purpose of participating in a project to jointly develop and construct 5 blocks of hostels consisting of 120 residential hostel units on a freehold land measuring 7.37 acres held under title particulars H.S.(D) 215993 PTD 75283 located in Bandar Baru Permas Jaya, Mukim of Plentong, District of Johor Bahru, State of Johor (“Land”).

On 15 December 2016, TESB had entered into a Sale and Purchase Agreement (“SPA”) with HED for the proposed disposal of the Land for a cash consideration of RM20,000,000.00.

Save for the above, there were no other corporate proposals announced which remained incomplete as at the date of issue of this interim report.

EXPLANATORY NOTES

The figures have not been audited

22. Group Borrowings and Debt Securities

Group borrowings, which are denominated in Ringgit Malaysia, as at 31 December 2016 are as follows:

(a) **Short term borrowings**

	RM'000
<u>Unsecured</u>	
Hire purchase	38
<u>Secured</u>	
Term loans & bridging finance	6,793
	6,831
	6,831

(b) **Long term borrowings**

	RM'000
<u>Unsecured</u>	
Hire purchase	196
<u>Secured</u>	
Term loans & bridging finance	21,425
	21,621
	21,621

23. Material Litigation

The Group does not have any material litigation as at the date of this report.

24. Dividend Payable

The Board of Directors has not recommended any dividend for the current quarter.

EXPLANATORY NOTES
The figures have not been audited
25. Earnings Per Share
Basic earnings per share

	Current Quarter 31/12/16	Preceding Year Corresponding Quarter 31/12/15	Cumulative Quarter 31/12/16	Preceding Year Cumulative Quarter 31/12/15
Profit / (Loss) attributable to equity holders of the parent (RM'000)				
from:				
- continuing operations	1,805	2,756	507	9,153
- discontinued operations	-	72	-	1,862
	1,805	2,828	507	11,015
Weighted average number of shares in issue ('000)	167,177	168,476	167,177	168,476
Basic EPS (sen)				
From:				
- continuing operations	1.1	1.6	0.3	5.4
- discontinued operations	-	-	-	1.1
	1.1	1.6	0.3	6.5

26. Realised and Unrealised Profits

	As At End Of Current Quarter 31/12/16 RM'000	As At End Of Preceding Year 31/12/15 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	40,710	42,923
- Unrealised	(331)	(875)
	40,379	42,048
Less: Consolidation adjustments	(14,752)	(12,749)
Total Group retained profits	25,627	29,299