



**ACOUSTECH BERHAD (Co. No: 496665-W)**  
**INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

The figures have not been audited

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Individual quarter		Cumulative quarter	
	Current year 30/6/18 RM'000	Preceding year corresponding quarter 30/6/17 RM'000	Current year to date 30/6/18 RM'000	Preceding year corresponding period 30/6/17 RM'000
Revenue	12,543	8,018	18,753	17,269
Operating expenses	(12,114)	(13,017)	(19,695)	(24,263)
Other operating income	40	435	122	1,170
Profit/(Loss) from operations	<u>469</u>	<u>(4,564)</u>	<u>(820)</u>	<u>(5,824)</u>
Finance costs	(11)	(203)	(24)	(350)
Share of results in associate	-	(17)	-	(62)
<b>Total profit/(loss) before tax</b>	<u>458</u>	<u>(4,784)</u>	<u>(844)</u>	<u>(6,236)</u>
Tax expense	(42)	1,075	(83)	1,024
<b>Total profit/(loss) for the period</b>	<u>416</u>	<u>(3,709)</u>	<u>(927)</u>	<u>(5,212)</u>
Attributable to:				
Owners of the parents	416	(3,709)	(927)	(5,212)
Non-controlling interests	-	-	-	-
	<u>416</u>	<u>(3,709)</u>	<u>(927)</u>	<u>(5,212)</u>
<b>Earnings/(loss) per share attributable to equity holders of the parent:</b>				
Basic (sen)	<u>0.2</u>	<u>(2.2)</u>	<u>(0.6)</u>	<u>(3.1)</u>

(The notes set out on pages 6 to 14 form an integral part of and should be read in conjunction with this interim financial report)



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INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018  
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/6/18 RM'000	30/6/17 RM'000	30/6/18 RM'000	30/6/17 RM'000
Profit/(Loss) for the period	416	(3,709)	(927)	(5,212)
Other comprehensive income/(loss), net of tax:				
Fair value of available-for-sale financial assets	-	-	-	-
Reclassification adjustment on disposal of available-for-sale financial assets	-	-	-	-
<b>Total comprehensive income</b>	<b>416</b>	<b>(3,709)</b>	<b>(927)</b>	<b>(5,212)</b>
Attributable to:				
Owners of the parents	416	(3,709)	(927)	(5,212)
Non-controlling interests	-	-	-	-
	<b>416</b>	<b>(3,709)</b>	<b>(927)</b>	<b>(5,212)</b>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	30/6/18 RM'000	31/12/17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,205	1,246
Investment property	2,800	2,800
Goodwill	23,469	23,469
Inventories	42,734	39,809
Deferred tax assets	11	11
	<u>70,219</u>	<u>67,335</u>
<b>Current assets</b>		
Inventories	10,637	8,606
Trade and other receivables	39,514	33,039
Tax recoverable	890	326
Short term funds	9	9
Cash, bank balances and deposits	432	12,060
Non-current assets classified as held for sale	-	18,860
	<u>51,482</u>	<u>72,900</u>
<b>TOTAL ASSETS</b>	<u><u>121,701</u></u>	<u><u>140,235</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	96,253	96,253
Reserves	2,585	3,512
<b>TOTAL EQUITY</b>	<u><u>98,838</u></u>	<u><u>99,765</u></u>
<b>Non-current liabilities</b>		
Long term borrowings	13,496	13,496
Hire purchase liabilities	593	633
Deferred taxation	530	447
	<u>14,619</u>	<u>14,576</u>
<b>Current Liabilities</b>		
Trade and other payables	8,080	15,825
Short term borrowings	0	1,720
Hire purchase liabilities	164	89
Non-current liabilities classified as held for sale	-	8,260
	<u>8,244</u>	<u>25,894</u>
<b>TOTAL LIABILITIES</b>	<u><u>22,863</u></u>	<u><u>40,470</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>121,701</u></u>	<u><u>140,235</u></u>
Net assets per share attributable to owners of the parent (RM)	0.56	0.56

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INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	30/6/18 RM'000	30/6/17 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	(844)	(6,236)
Net adjustments for non cash items	47	(430)
Operating profit/(loss) before working capital changes	<u>(797)</u>	<u>(6,666)</u>
Net changes in working capital	(18,003)	3,987
Cash used in operations	<u>(18,800)</u>	<u>(2,679)</u>
Interest paid	(495)	(516)
Tax paid	(563)	(999)
Net cash used in operating activities	<u>(19,858)</u>	<u>(4,194)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	107	90
Income distribution received from short term funds	0	244
Proceeds from disposal of property, plant and equipment	-	122
Proceeds from disposal of a subsidiary, net of cash and cash equivalents of subsidiary disposed of	5,713	-
Purchase of property, plant and equipment	(3)	(155)
Advances to an associate	(701)	(661)
Construction of investment property	-	(85)
Net cash from/(used in) investing activities	<u>5,116</u>	<u>(445)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of:		
- hire purchase liabilities	(52)	-
- term loans and bridging loans	(1,720)	(2,190)
Net cash used in financing activities	<u>(1,772)</u>	<u>(2,190)</u>
Net decrease in cash and cash equivalents	<b>(16,514)</b>	(6,829)
Effects of exchange rate fluctuations on cash and cash equivalents	-	3
Cash and cash equivalents at beginning of financial period	<b>16,955</b>	27,425
Cash and cash equivalents at end of financial period	<u><b>441</b></u>	<u>20,599</u>
Cash and cash equivalents of continuing operations	441	20,599
Cash and cash equivalents of discontinued operations	0	-
Cash and cash equivalents at end of financial period	<u><b>441</b></u>	<u><b>20,599</b></u>

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to equity holders of the parent →				
	← Non-distributable →		Distributable		
	<b>Share capital RM'000</b>	<b>Share premium RM'000</b>	<b>Treasury shares RM'000</b>	<b>Retained profits RM'000</b>	<b>Total equity RM'000</b>
<b>At 1 January 2018</b>	<b>96,253</b>	-	<b>(8,232)</b>	<b>11,744</b>	<b>99,765</b>
Loss for the financial period	-	-	-	(927)	(927)
<b>At 30 June 2018</b>	<b>96,253</b>	-	<b>(8,232)</b>	<b>10,817</b>	<b>98,838</b>
<b>At 1 January 2017</b>	88,911	7,342	(8,232)	25,627	113,648
Loss for the financial period	-	-	-	(5,212)	(5,212)
<b>At 30 June 2017</b>	88,911	7,342	(8,232)	20,415	108,436

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